

Geospatial Delhi Limited
(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, North Delhi-110054
CIN No. : U85191DL2008SGC178367
Balance Sheet as at 31st March 2017

(Amount in Indian Rupees)

Particulars (a)	Note No. (b)	Figures as at the end of current reporting period As at 31/03/2017 (c)	Figures as at the end of the previous reporting period As at 31/03/2016 (d)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
a) Share Capital	4	10,76,33,000.00	10,76,33,000.00
b) Reserves and Surplus	5	8,34,42,408.99	8,16,65,573.19
c) Money Received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred-tax liabilities (Net)	6	13,482.00	3,19,052.00
c) Other Long-term liabilities		-	-
d) Long-term provisions	7	14,82,013.00	7,47,445.00
(4) Current liabilities			
a) Short-term borrowings		-	-
b) Trade Payables	8		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Other current liabilities	9	14,85,84,532.22	14,62,86,265.51
d) Short-term provisions	10	21,03,833.00	56,93,869.72
Total		34,32,59,269.21	34,23,45,205.42
II. ASSETS			
(1) Non-current assets			
a) Fixed Assets	11		
(i) Tangible assets (Property Plant and Equipment)		35,14,450.00	51,97,412.00
(ii) Intangible assets		1,11,19,424.00	29,60,419.00
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred Tax Assets (Net)		-	-
d) Long-term loans and advances		-	-
e) Other non-current Assets	12	85,52,649.00	78,32,649.00
(2) Current assets			
a) Current Investments		-	-
b) Inventories	13	14,385.00	25,676.00
c) Trade Receivables	14	1,79,70,914.00	3,49,76,840.00
d) Cash and cash equivalents	15	28,28,58,836.90	27,41,55,427.11
e) Short-term loans and advances		-	-
f) Other current assets	16	1,92,28,610.31	1,71,96,782.31
Total		34,32,59,269.21	34,23,45,205.42

The accompanying notes (1-32) from an integral part of the Financial Statements.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates
Chartered Accountants

FRN 0039528
KAILASH SUSHIL & ASSOCIATES
INDIAN INSTITUTE OF COST ACCOUNTANTS
DELHI-33
Manoj Kumar Sharma
Partner
Member ICAI No. 422617
Place : New Delhi
Date: 14-08-2017



Shashi Kumar Taneja
(Company Secretary)

Matender Prakash Rastogi
(Chief Finance Officer)

Gurpal Singh
(Executive Director)

Dr. Ashish Chandra Verma
(Managing Director)

S.N. Sahai
(Director)

Statement of Profit and loss for the year ended 31st March,2017

(Amount in Indian Rupees)

Particulars (a)	Note No. (b)	Figures for the current reporting period from 01/04/2016 to 31/03/2017 (c)	Figures for the previous reporting period from 01/04/2015 to 31/03/2016 (d)
I. Revenue from operations	17	3,02,35,459.00	6,64,00,636.00
II. Other Income	18	1,26,68,353.68	1,64,11,978.70
III. Total Revenue (I+II)		4,29,03,812.68	8,28,12,614.70
IV. Expenses			
Cost of materials consumed		-	-
Purchases of Stock -in-Trade		-	-
Changes in inventories of finished goods		-	-
Works-in-progress and Stock- in-trade		-	-
Employee benefits expenses	19	2,42,55,658.00	1,95,25,926.00
Finance Costs		-	-
Depreciation and amortisation expence	20	36,02,231.00	45,95,947.00
Other Expenses	21	1,05,04,061.60	1,09,22,818.00
Prior period Items	22	-	65,053.00
Total Expenses		3,83,61,950.60	3,51,09,744.00
V. Profits before exceptional and extraordinary items and tax (III-IV)		45,41,862.08	4,77,02,870.70
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		45,41,862.08	4,77,02,870.70
VIII Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		45,41,862.08	4,77,02,870.70
X. Tax expense			
1. Current tax		20,19,540.00	1,61,82,613.00
2. Deferred tax Charge/ (Credit)		(305,570.00)	(376,518.00)
3. Short provision for tax relating to previous year		5,51,280.28	-
XI. Profit (Loss) for the period from continuing operations (IX-X)		22,76,611.80	3,18,96,775.70



Particulars (a)	Note No. (b)	Figures as at the end of current reporting period from 01/04/2016 to 31/03/2017 (c)	Figures as at the end of the previous reporting period from 01/04/2015 to 31/03/2016 (d)
XII. Profit /(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit /(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI+XIV)		22,76,611.80	3,18,96,775.70
XVI. Earnings per equity share:	23		
1. Basic (Nominal Value of per Share is Rs. 10)		0.21	2.96
2. Diluted (Nominal Value of per Share is Rs. 10)		0.21	2.96

The accompanying notes (1-32) from an integral part of the financial statements.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates
Chartered Accountants
FRN 003952N


CA Manoj Kumar Sharma
Partner
Membership No. 522617
Place : New Delhi
Date: 14-08-2017


Shashi Kumar Taneja
(Company Secretary)


Matender Prakash Rastogi
(Chief Finance Officer)


Gurpal Singh
(Executive Director)


Dr. Ashish Chandra Verma
(Managing Director)


S.N. Sahai
(Director)

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(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, North Delhi-110054
CIN No. : U85191DL2008SGC178367
Cash Flow Statement For the Year Ended 31st March 2017

Particulars	Notes	(Amount in Indian Rupees)	
		Year ended 31/03/2017	Year ended 31/03/2016
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit and Loss Statement		4,541,862.08	47,702,870.70
Adjustments to reconcile Profit before Tax to Cash Generated by Operating Activities			
- Interest Income		(12,522,039.68)	(15,918,997.70)
Other Non-Cash Charges			
- Depreciation/Amortization		3,602,231.00	4,595,947.00
- Provision for Leave Encashment and Gratuity		2,838,401.00	147,629.00
Operating Profit before working Capital Changes		(1,539,545.60)	36,527,449.00
Adjustment for Changes in Working Capital:			
-Inventory		11,291.00	18,688.00
-Trade Receivables		17,005,926.00	(20,038,017.00)
-Other current Assets (Excluding I. Tax & Acc. Interest)		(510,472.00)	101,269.00
-Trade Payables		-	(1,968,765.00)
-Other current liabilities(Excluding smart City Project Funds)		(7,595,025.29)	(12,787,655.00)
Cash Generated from Operations		7,372,174.11	1,852,969.00
Income Tax Paid (Net of Refund)		(10,143,083.72)	(10,482,356.28)
Interest paid on Self Assessment Tax (Previous Year)		(551,280.28)	-
Net Cash used in Operating Activities (A)		(3,322,189.89)	(8,629,387.28)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Property Plant and Equipment and Intangible Asset Purchased		(10,078,274.00)	(173,406.00)
Investment in Bank Deposits (maturity > 3months upto 12 months) (Net)		300,000.00	27,094,265.00
Security Deposit with ICSIL		(720,000.00)	-
Interest Received		12,870,586.68	17,916,025.00
Net Cash Generated by Investing Activities (B)		2,372,312.68	44,836,884.00
C) CASH FLOW FROM FINANCING ACTIVITIES			
Refund of GNCTD (MTNL) Loan		-	(10,000,000.00)
Refund of GIS Advisers fund		-	(1,848,518.00)
Refund of AMC fund		(499,776.00)	(25,883,532.00)
Utilisation of DSSDI Programmatic Expenditure Fund		-	(14,968,800.00)
Interest Earned on Smart City fund during the year (Gross)		10,723,369.00	10,552,387.28
Utilisation of Smart City Project Fund		(270,306.00)	(1,196,780.00)
Net Cash Generated (Used) in Financing Activities (C)		9,953,287.00	(43,345,242.72)
Net Increase in Cash and Cash Equivalents (A+B+C)		9,003,409.79	(7,137,746.00)
Opening Balance of Cash & Cash Equivalents		1,655,427.11	8,793,173.11
Closing Balance of Cash & Cash Equivalents		10,658,836.90	1,655,427.11
Add: Deposits not considered as Cash Equivalents		272,200,000.00	272,500,000.00
Closing Balance of Cash & Cash Equivalents (As per Balance Sheet)	15.00	282,858,836.90	274,155,427.11

Figures for the previous year have been changed/ regrouped wherever necessary.

The accompanying notes (1-32) from an integral part of the financial statements.

In terms of our attached report of even date For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates

Chartered Accountants

FRN 003952N



CA. Manoj Kumar Sharma
Partner

Membership No. 522617

Place : New Delhi

Date: 14-08-2017

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Shashi Kumar Taneja
(Company Secretary)

Gurpal Singh

Gurpal Singh
(Executive Director)

Dr. Ashish Chandra Verma

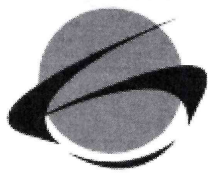
Dr. Ashish Chandra Verma
(Managing Director)

Matender Prakash Rastogi

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(Chief Financial Officer)

S.N. Sahai

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(Director)

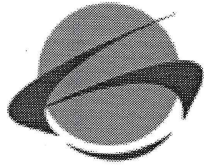


Notes accompanying the Financial Statements for the year ended 31st March, 2017

1. HISTORY & BACKGROUND OF THE COMPANY AND NATURE OF ITS OPERATIONS

Geospatial Delhi Limited was formed as a special purpose vehicle to accommodate and facilitate the Delhi State Spatial Data Infrastructure (DSSDI) project. Geospatial Delhi Limited (GSDL) was registered on 19th May 2008 under companies act 1956, as a wholly owned company of Government of NCTD, and later empowered as a "Company" on 1st August 2012 through a notification by the order of Lt. Governor of the National Territory of Delhi (NCTD), under DGSDI Act 2011. The Company is into framing and implementing policies for issues related to geospatial data in the National Capital Territory of Delhi (NCTD) and also mandated by DGSDI Act 2011 to protect, nourish and maintain and also to create, update, manage, disseminate and share geospatial data, geospatial map, geospatial system, geospatial application, geospatial portal of the land revenue records, public utility including roads, water, sewerage, electricity, telecommunication or internet services and other services of utility, property details, property ownership, and the like. for the departments of Govt. of NCT of Delhi (GNCTD). The company is also to promote the use of geospatial data and to provide consultancy and other value added services to Government, various government agencies and departments as well as other users. GSDL has taken over the DSSDI project deliverable i.e. Hardware, Furniture, Software and IP Camera. The company is also entrusted to update and maintain the 'Topographical Data Base' created under DSSDI Project. Company is functioning from the only its office i.e. Vikas Bhawan-II, Civil Lines, Delhi -54, building belonging to Delhi Government for which no rent is paid to Delhi Government as nothing is demanded by Delhi Government.





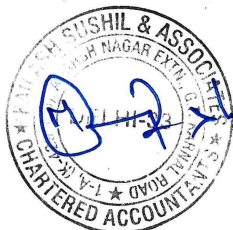
2. SIGNIFICANT ACCOUNTING POLICIES

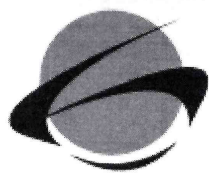
(A) BASIS OF PREPARATION OF FINANCIAL STATEMENT

- i. The Financial statement are prepared under the historical cost convention, in accordance with the generally accepted accounting principles, in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India from time to time and notified under the provision of the Companies Act, 2013 as adopted consistently by the company, unless otherwise stated.
- ii. The company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

(B) CHANGE IN ACCOUNTING POLICY:

From 1st April, 2016, there is change in the accounting policy w.r.t. Valuation of Employee Benefits. Earlier the provision for retirement gratuity and leave encashment in respect of solitary employee of the company was made on the basis of amount payable as if he retires as on the balance sheet date presuming his eligibility for the same. Provisions for retirement gratuity in respect of contractual employees have also been made in the compliance of payment of gratuity Act. This has resulted in the reduction of profit of company by Rs. 28, 38, 401/- due to the creation of additional provisions for Leave encashment of Rs. 5,34,867/- and provisions for retirement Gratuity plan of Rs. 23,03,534/-.





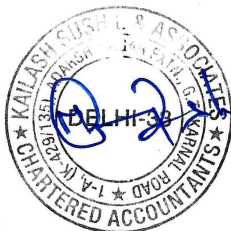
(C) USE OF ESTIMATES:

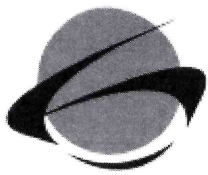
The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles and requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(D) REVENUE RECOGNITION

- i) Revenue is primarily derived from Sale of GIS Services to the various Government Departments. Revenue from services, where there is a no uncertainty as to measurement or collectability of consideration, is recognized based upon the "Percentage of Completion Method". When there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. The Company presents revenues net of indirect taxes in its Statement of Profit and Loss.
- ii) Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Interest is accounted for on accrual basis.





(E) ACCOUNTING OF FUNDS RECEIVED FROM GNCTD

The company is receiving funds from GNCTD towards DSSDI Project as programmatic expenditure under expenditure sanction method by way of Government Sanction letters. These funds are to be utilized as per the terms of the respective funds release orders. In the absence of any appropriate head in Schedule III, pending utilization of the funds, these are shown under the head of 'Reserve & Surplus' as 'Funds Received from GNCTD' describing in detail the nature and purpose of these funds. The amount of expenditure incurred out of these funds for various designated purposes (to the extent not adjusted against these funds) is disclosed under the head of Other non-current assets. In case the funds are received to defray the designated revenue expenditure of the company, the amount so spent is adjusted against the said fund and correspondingly credited to the profit & loss account under the head of 'Other Income'.

(F) FIXED ASSETS

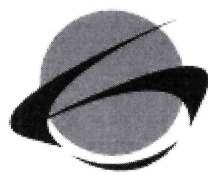
i) TANGIBLE ASSETS (PROPERTY, PLANT & EQUIPMENT)

Property, plant and equipment are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition and installations.

As per clause (b) of section 6 of DGSDI Act, the company had taken over the hardware and software produced and used in the DSSDI Project.

Accounting standard 12 - Accounting for Government Grants, permits that assets received free of cost may be recorded at nominal value. Hence the Hardware, Furniture, IP Camera and Software are valued at nominal value of Rs. 100/- each for identification purpose and correspondingly shown as Capital Reserve as no depreciation is chargeable on the same.





ii) INTANGIBLE ASSETS

Intangible assets are recorded at the cost of acquisition of such assets and are carried at the cost less accumulated amortization and impairment, if any.

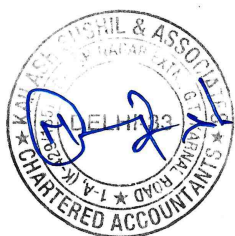
(G) DEPRECIATION

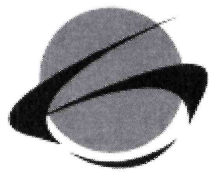
- i. Cost model measurement based has been use for determining the gross carrying amount.
- ii. Depreciation is provided on W.D.V. method on the basis of their useful life and their respective residual values as per schedule II of the companies Act, 2013.
- iii. The estimated useful lives of assets are as follows:

Air-Conditioner	10 Years
Electrical Fittings	10 Years
Computer	3 Years
Network/Server	6 Years
Furniture and Fixtures	10 Years
Office Equipment	5 Years
Telephone Equipment	5 Years
Satellite Imagery	15 Years
Plotter	5 Years
Software	5 Years

Useful lives of the assets as prescribed under Part C of Schedule II of Companies Act,2013

- iv. Depreciation on addition or disposal of assets during the year is provided on pro rata basis.





- v. Depreciation is charged on the historical cost of fixed assets including taxes, duties and incidental expenses relating to acquisition and installation.

(H) IMPAIRMENT OF ASSETS

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the company's assets as provided in Accounting Standard No.28 by Institute of Chartered Accountant of India. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amounts.

(I) BORROWING COST

The company does not have any loan or borrowings from any financial institution, banks, government or etc.

(J) INVENTORIES

Inventory is valued at cost or net realizable value whichever less on FIFO basis is.

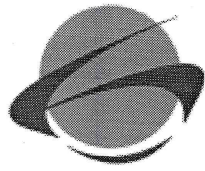
(K) EMPLOYEES' BENEFITS

• **SHORT TERM EMPLOYEE BENEFITS:**

Short term employee benefits are recognized in the statement of profit and loss in the period during which the services have been rendered.



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Geospatial
DELHI LIMITED
(A Govt. of NCT of Delhi Company)

- **LONG TERM EMPLOYEE BENEFITS:**

- a) **DEFINED CONTRIBUTION PLAN:**

- i) **Pension Contribution**

The employees on deputation from Government of Delhi are eligible for pension, which is a defined contribution plan. The Company makes yearly contribution at the applicable rates, to the Delhi Government who administers the same.

- ii) **Employees' Provident Fund**

Solitary employees of the Company is entitled to receive benefits under the provident fund, a defined contribution plan. Both employee and employer make monthly contribution to the plan at a predetermined rate of employee's basic salary and dearness allowance. These contributions to provident fund are administered by the provident fund commissioner. Employer's Contribution to provident fund is expensed in the Statement of Profit and Loss.

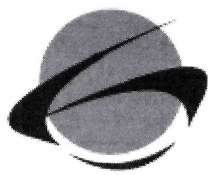
- iii) **Contribution for Leave Salary**

For employees on deputation from Government of Delhi, leave salary contribution is paid by the Company to Delhi Government for the deputation period in accordance with FR115(b) of FR&SR Part I.



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b) DEFINED BENEFIT PLAN:

i) Leave encashment

The liability on account of un-availed leave in respect of solitary employee at the year-end has been provided on the basis of actuarial valuation. This actuarial valuation has been done for first time.

ii) Gratuity

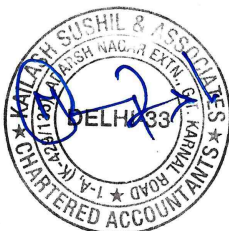
The Company has provided for gratuity, covering solitary regular employee and other contractual employee, in accordance with the payment of Gratuity Act, 1972. Liability with regard to the Gratuity has been determined on the basis of actuarial valuation, performed by a independent actuary. This actuarial valuation has been done for first time.

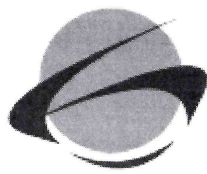
(L) AMORTISATION

Intangible assets are amortized over their respective individual estimated useful lives on a straight- line basis, commencing from the date the asset is available to the Company for its use. Amortization of intangible assets is provided on pro-rata basis on the straight line method based upon management's estimate of useful life, i.e. 3 to 5 years for Software.

(M) TAXATION / DEFERRED TAXATION

- i. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Rate of Income Tax





has been taken as 29% plus applicable surcharge & cess as total turnover or gross receipt in the previous year 2014-15 does not exceed Rs. 5 Cr.

- ii. In accordance with the notified Accounting Standard-22, Accounting for taxes on income, Deferred tax resulting from timing differences between book & tax profit is measured at the substantially enacted rate of tax on the balance sheet date and accounted for to the extent that the timing differences are reasonably expected to crystallize / capable of reversal as deferred tax charge / benefit in the profit & loss account and as deferred tax liability / asset in the balance sheet. The deferred tax asset in respect of unabsorbed losses and depreciation is recognized only when there is a virtual certainty of their set off against taxable income in the near future.

(N) FOREIGN CURRENCY TRANSACTIONS

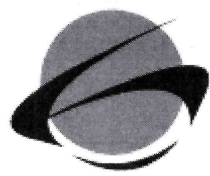
There are no foreign currency transactions during the year.

(O) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when:

- i. the company has a present obligation as a result of past event;
- ii. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- iii. a reliable estimate can be made of the amount of obligation.





A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(P) EARNINGS PER SHARE:-

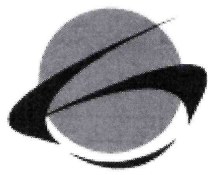
Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares. Nominal value per share is Rs. 10.

(Q) CASH FLOW STATEMENT

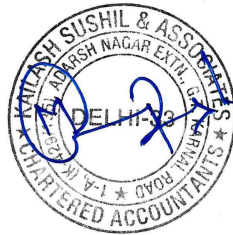
Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. In previous year 2015-16, funding activity was shown separately and in current year 2016-17, figures have been regrouped and funding activity flow has been merged with the financing activity flow.



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- 3.** The Company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards notified under the Companies Act, 1956. As per sub-rule 2 of rule 3 of the Companies (Indian Accounting Standards) Rules 2015 framed u/s 133 of the Companies Act 2013, the accounting standards as specified in Annexure to Companies (Accounting Standards) Rules, 2006 shall be the accounting standards applicable to the Companies other than the classes of Companies specified in rule 4 of the Companies (Indian Accounting Standards) Rule 2015. The Company is not covered under rule 4 of the Companies (Indian Accounting Standards) Rule 2015 and accordingly has complied with the accounting Standards as applicable to a small and Medium Sized Company.



Sushil

Geospatial Delhi Limited
Notes to the financial statements

4. Share Capital

i. Details of Share Capital

Particulars	(Amount in Indian Rupees)		
	(As at 31/03/2017)		(As at 31/03/2016)
	No. of Shares	Amount	Amount
Authorised Share Capital 15,00,00,000 (previous year : 15,00,00,000) equity shares of ₹ 10/- each	15,00,00,000.00	150,00,00,000.00	150,00,00,000.00
Issued & Subscribed 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
Fully Paid up 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
Total (₹)		10,76,33,000.00	10,76,33,000.00

Note : There is no movement in equity shares and preference shares during the current year and previous year.

ii. Reconciliation of outstanding number of shares issued

Particulars	No of Shares
Equity shares of Rs. 10 each issued as at the beginning of the year.	1,07,63,300.00
Equity shares of Rs. 10 each issued during the year	0.00
Equity shares of Rs. 10 each issued as at the end of the year.	1,07,63,300.00

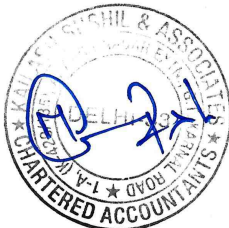
iii. Particulars of Share Holdings*

Name of Share Holders	No of Shares	No of Shares
Hon'ble Lt. Governor, Delhi, GNCTD	1,07,63,290.00	1,07,63,290.00
Others individually holding less than 5 % (Nominees of GNCTD)	10.00	10.00
Total	1,07,63,300.00	1,07,63,300.00

* The above information is furnished as per the shareholder's register as at the year end.

iv. During the five years immediately preceding the balance sheet date no shares have been

- allotted as fully paid up in pursuance to contract(s) without payment being received in cash,
- allotted as fully paid up by way of bonus shares, and
- bought back.



Sumi

Geospatial Delhi Limited
Notes to the financial statements
5. Reserves and Surplus

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
(i). Capital Reserve		
Nominal value of Assets taken over upon handing over DSSDI Project.	37,700.00	37,700.00
Total (i)	37,700.00	37,700.00

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
(ii) Funds Received from GNCTD:		
(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.	1,30,11,889.00	1,30,11,889.00
(b) Funds received from GNCTD towards DSSDI project for payment to MTNL	11,52,560.00	11,52,560.00
(c) Funds received from GNCTD towards AMC for Hardware/Software generated under DSSDI Project	0.00	4,99,776.00
Total (ii)	1,41,64,449.00	1,46,64,225.00

Movements of Funds

(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Opening Balance	1,30,11,889.00	2,79,80,689.00
Funds Received during current year	-	-
Less:- Transferred to SOI for DSSDI project of IT Department, GNCTD .	-	1,49,68,800.00
Closing Balance	1,30,11,889.00	1,30,11,889.00

Notes:-

1. Current Year NIL (Previous Year Rs 1,49,68,800/- transferred to Survey of India for DSSDI project of IT Department, GNCTD)

2. Out of these funds payments made to PWD against deposit work is shown 74,90,929.00 74,90,929.00



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Geospatial Delhi Limited
Notes to the financial statements

(b) Funds received from GNCTD towards DSSDI project for payment to MTNL .

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Opening Balance	11,52,560.00	12,67,167.00
Less:- Amounts adjusted during the year	-	1,14,607.00
Closing Balance	11,52,560.00	11,52,560.00

Note:- Payment made to MTNL (to the extent unadjusted) is shown as advance lease line rent under the head other non current assets

	3,41,720.00	3,41,720.00
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(c) Funds received from GNCTD towards DSSDI project for appointment of GIS Advisors.

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Opening Balance	-	18,48,518.00
Less :-Utilised during the year (Net of interest earned on deployment of these funds)	-	-
Less: Amount Refunded During the year*	-	18,48,518.00
Closing Balance	-	-

*Note:- The amount is basically the interest portion which has been refunded to I.T. Dept, GNCTD during the year 2015-16 vide letter No.-8310 dated 17.09.2015.

(d) Funds received from GNCTD towards AMC for Hardware/ Software generated under DSSDI Project.

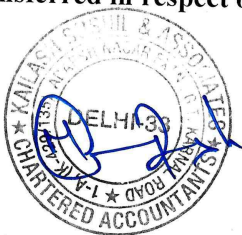
Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Opening Balance	4,99,776.00	2,58,83,532.00
Funds Received during current year	-	-
Add: Accretion during the year in respect of Interest earned on fund (Net of Tax Impact)	-	4,99,776.00
Less: Amount Refund*	4,99,776.00	2,58,83,532.00
Closing Balance	-	4,99,776.00

*Note:- The amount is basically the interest portion which has been refunded to I.T. Dept, GNCTD during the year 2016-17 vide letter No.-4673 dated 05.09.2016.

(iii). Surplus as per statement of profit and loss

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Balance brought forward	6,69,63,648.19	3,55,66,648.49
Add: Surplus as per profit and loss statement during the year	22,76,611.80	3,18,96,775.70
* Less: Transfer to AMC Fund	-	4,99,776.00
Balance Carried Forward	6,92,40,259.99	6,69,63,648.19
Grand Total (i+ii+iii)	8,34,42,408.99	8,16,65,573.19

*Amount transferred in respect of Interest earned on these funds during the year Net of Income Tax.



Geospatial Delhi Limited
Notes to the financial statements

6. Deferred-tax (Liabilities)/ Assets (Net)

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Deferred Tax Assets:		
In respect of Timing Differences relating to provision for Gratuity and Leave Encashment	8,47,830.00	2,47,128.00
Less: Deferred Tax Liabilities:		
In respect of Timing Differences of Depreciation Charge	8,61,312.00	5,66,180.00
Net Deferred Tax (Liability)/Asset	(13,482.00)	(319,052.00)

7. Long-term provisions

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Provision for Leave Encashment (refer note 31)	9,66,986.00	4,85,841.00
Provision for Retirement Gratuity (refer note 31)	5,15,027.00	2,61,604.00
Total (₹)	14,82,013.00	7,47,445.00

The provision of Leave Encashment & Retirement Gratuity has been made according to actuarial report to address the requirement of AS-15 issued by "The Institute of Chartered Accountants of India".

8. Trade Payables

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
(A) total outstanding dues of micro enterprises and small enterprises;	-	-
(B) total outstanding dues of creditors other than micro enterprises and	-	-
Total (₹)	-	-

Note: Previous Year Rs. 16,458/- was shown under trade payable and in the current year this has been shown under the other current liability under sub head of Expense payable.

9. Other current liabilities

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Statutory Dues	3,92,769.00	46,35,239.29
Expenses Payable *	29,47,417.00	40,87,364.00
Advance From Parties !	28,47,988.00	51,42,798.00
Payable to Customers \$	24,229.00	16,179.00
Payable to PAO:		
a). Leave contribution Fund in respect of employees on Deputation	1,96,397.00	1,80,310.00
b). Pension fund contribution in respect of employees on Deputation	3,13,316.00	2,55,251.00
Smart City Project Funds (a)	14,18,62,416.22	13,19,69,124.22
Total (₹)	14,85,84,532.22	14,62,86,265.51

Note: * Expence payable includes Rs. 1,72,788/- payable to Datamation Consultant Pvt Ltd. since 31.03.2012

! Amount received from Department of Trade & Taxes on 21.07.2014 towards work, only 60% revenue recognised in booked on the basis of % completion basis and balance Rs. 28,47,988/- remains in books as advance from parties.

\$ Rs. 16,179/- payable to Tojo Vikas since 04.04.2013.



Geospatial Delhi Limited

Notes to the financial statements

(a) Fund Received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency.

Particulars	As at 31/03/2017	As at 31/03/2016
Opening Balance	13,19,69,124.22	12,24,42,815.38
Fund Received during the year	-	-
Add:- Interest earned during the period (Gross) (b)	1,01,63,598.00	1,07,23,088.84
Less: Expense Incurred During the Year (c)	2,70,306.00	11,96,780.00
Closing Balance	14,18,62,416.22	13,19,69,124.22

(b) This includes TDS deducted amounting to Rs/- 10,16,365/- on interest earned during the year on deployment of " Smart city project fund". Previous Year TDS of Rs 10,72,323.28/-.

(c) Expenses Incurred

Particulars	As at 31/03/2017	As at 31/03/2016
Vehicle Hiring Expense	2,58,776.00	34,812.00
Audit Fees	11,500.00	-
PMU Expenditure	-	11,61,809.00
Bank Charges	30.00	159.00
Total (₹)	2,70,306.00	11,96,780.00

10. Short Term Provisions

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
a) Provision for employee benefits :		
Short term provision of Leave Encashment	53,722.00	-
Short term provision of Gratuity	20,50,111.00	-
b) Provision for taxation (Net of Advance Tax & TDS)		
Advance Income Tax	-	(4,000,000)
TDS Deducted *	-	(6,488,743)
Provision \$	-	1,61,82,613.00
Total (₹)	21,03,833.00	56,93,869.72

* This includes TDS deducted in Previous Year amounting to Rs 10,72,323.28/- on interest earned during the previous year on deployment of smart city fund.

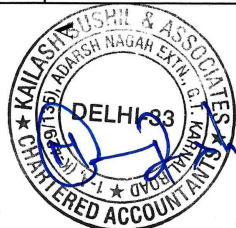
\$ While computing provision for taxation interest earned in previous year amounting to Rs 1,07,23,088.84 (Gross) on smart city project funds has not been taken into account relying upon the judgement of Hon'ble High Court of Karnataka in the case of CIT vs Karnataka Urban Infrastructure Development & Finance Corporation (2006) 284 ITR 582 (KAR) as the company is acting merely as an agent of the Government and hence amount is not taxable in the hands of the company.



11. Note on Fixed Assets of as per Company Act 2013

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2016	Additions/ (Disposals)	Balance as at 31st March 2017	Balance as at 1st April 2016	Depreciation during the year	On disposal and Other Adjustments	Balance as at 31st March 2017	Balance as at 31st March 2016
Property, Plant and Equipment								
Air-Conditioner	5,05,556.00	-	5,05,556.00	3,49,875.00	43,763.00	-	1,11,918.00	1,55,681.00
Electrical Fittings	1,61,402.00	-	1,61,402.00	1,33,997.00	8,871.00	-	18,534.00	27,405.00
Computer	60,97,940.00	55,521.00	61,53,461.00	57,39,280.00	69,475.00	-	3,44,706.00	3,58,660.00
Network/Server	52,66,092.00	-	52,66,092.00	27,92,244.00	9,68,179.00	-	15,05,669.00	24,73,848.00
Furniture and Fixtures	17,82,632.00	-	17,82,632.00	13,88,718.00	1,23,326.00	-	2,70,588.00	3,93,914.00
Furniture and Fixtures (GSOC)	9,33,552.00	-	9,33,552.00	5,55,200.00	1,11,402.00	-	2,66,950.00	3,78,352.00
Office Equipment	11,79,259.00	-	11,79,259.00	9,37,439.00	1,14,908.00	-	1,26,912.00	2,41,820.00
Telephone Equipment	4,82,702.00	-	4,82,702.00	4,42,604.00	14,710.00	-	25,388.00	40,098.00
Electrical Fittings (GSOC)	49,935.00	-	49,935.00	27,606.00	6,002.00	-	16,327.00	22,329.00
Satellite Imagery	16,34,027.00	-	16,34,027.00	7,63,003.00	1,62,010.00	-	7,09,014.00	8,71,024.00
Plotter	11,02,500.00	-	11,02,500.00	8,74,519.00	1,15,837.00	-	1,12,144.00	2,27,981.00
IP Camera	6,300.00	-	6,300.00	-	-	-	6,300.00	6,300.00
Total	1,92,01,897.00	55,521.00	1,92,57,418.00	1,40,04,485.00	17,38,483.00	-	35,14,450.00	51,97,412.00
Intangible Assets								
Software	97,26,161.00	1,00,22,753.00	1,97,48,914.00	67,65,742.00	18,63,748.00	-	1,11,19,424.00	29,60,419.00
Total	97,26,161.00	1,00,22,753.00	1,97,48,914.00	67,65,742.00	18,63,748.00	-	1,11,19,424.00	29,60,419.00
Grand Total	2,89,28,058.00	1,00,78,274.00	3,90,06,332.00	2,07,70,227.00	36,02,231.00	-	1,46,33,874.00	81,57,831.00
Previous year Figures	2,87,54,652.00	1,73,406.00	2,89,28,058.00	1,61,74,280.00	45,95,947.00	-	81,57,831.00	1,25,80,372.00

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12. Other non-current assets

(Amount in Indian Rupees)

Particulars	As at 31/03/2017	As at 31/03/2016
Advance to MTNL towards Lease Line Rent*	3,41,720.00	3,41,720.00
Payment made to PWD against deposit work \$	74,90,929.00	74,90,929.00
Security Deposit with ICSIL !	7,20,000.00	-
Total (₹)	85,52,649.00	78,32,649.00

* Please see note 5 above in respect of reserves. In view of facts disclosed there advance to MTNL towards Lease Line Rent is shown here instead of being shown under loans and advances. This advance of Rs 341720/- is in respect of 3 lines and refund is pursued for these lines during the year.

\$ As per letter received from PWD, a sum of Rs 16,81,316/- has been spent till March 2017 (Previous Year Rs 16,81,316/-). No accounting entry has been made w.r.t. this expenditure and same shall be made after receiving the final bill.

! With reference to the circular of finance department dated: 05.08.2016 & further approved by Board of Directors of GSDL in its 31st Meeting, interest accrued on the deposit with M/s ICSIL has to be adjusted against the future wages. However, M/s ICSIL has informed its inability to pay the interest on deposit. So, no provision for the interest has been recognised for the same.

13. Inventory

(Amount in Indian Rupees)

Particulars	As at 31/03/2017	As at 31/03/2016
Consumable stores & Packing Material	14,385.00	25,676.00
Total (₹)	14,385.00	25,676.00

Note: Inventory items issued from the stores are considered as consumed and only items lying in the store are considered.

14. Trade Receivables

(Amount in Indian Rupees)

Particulars	As at 31/03/2017	As at 31/03/2016
(Unsecured Considered Good)		
Outstanding for more than 6 months	2,52,164.00	2,00,000.00
Outstanding for less than 6 months	1,77,18,750.00	3,47,76,840.00
Total (₹)	1,79,70,914.00	3,49,76,840.00

Note: Trade receivable outstanding for more than six months includes the amount of Rs. 2 Lakh due from SRDC a Govt. of Delhi Company since 30.12.2011 and matter regarding recovery is in process.

15. Cash and Cash Equivalents

(Amount in Indian Rupees)

Particulars	As at 31/03/2017	As at 31/03/2016
(i) Cash and Cash Equivalents		
(a) Balances with banks in current accounts \$	1,06,52,272.90	16,46,320.22
(b) Cheques, drafts on hand	-	-
(c) Cash on Hand	6,564.00	9,106.89
Total (i)	1,06,58,836.90	16,55,427.11
(ii) Other Short term deposit with Banks *		
Fixed Deposit with Banks	27,22,00,000.00	27,25,00,000.00
Total (ii)	27,22,00,000.00	27,25,00,000.00
Grand Total (i+ii)	28,28,58,836.90	27,41,55,427.11

\$ Includes:

1. Current Account GSDL 0319 with Syndicate Bank	90,78,527.72	13,91,178.72
2. Current Account Smart City 0564 with Syndicate Bank	15,73,376.50	2,55,141.50
3. Current Imprest Account GSDL 36629 with Syndicate Bank	368.68	-

* Includes: Deposit against fund received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency. 12,75,00,000.00 12,00,00,000.00



Geospatial Delhi Limited

Notes to the financial statements

The details of Specified Bank Notes (SBM) held and transacted during the period 08.11.2016 to 30.12.2016.

Particulars	(Amount in Indian Rupees)		
	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	11,000.00	1,136.00	12,136.00
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	20,572.00	20,572.00
(-) Amount deposited in Banks	11,000.00	-	11,000.00
(+) Amount Withdrawal from Banks	-	26,000.00	26,000.00
Closing cash in hand as on 30.12.2016	-	6,564.00	6,564.00

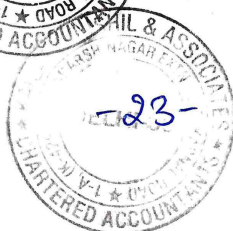
16. Other current assets

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Interest Accrued on Fixed Deposits*	1,59,13,769.00	1,68,22,087.00
Prepaid Expenses	47,126.00	46,868.00
Advance to Parties	-	49,045.00
Service Tax Input	7,67,548.00	2,08,289.00
Income Tax Recoverable (F.Y. 2014-15)	70,493.31	70,493.31
Income Tax Recoverable (F.Y. 2016-17)	24,29,674.00	-
Total (₹)	1,92,28,610.31	1,71,96,782.31

*Includes accrued interest on deposits against funds received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency. 89,82,029.00 95,41,800.00

17. Revenue from Operations

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Sale of Services		
- Sale of Data & Maps	3,02,35,459.00	6,64,00,636.00
Total (₹)	3,02,35,459.00	6,64,00,636.00



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Geospatial Delhi Limited

Notes to the financial statements

18. Other Income

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Interest Income*	1,25,22,039.68	1,59,18,997.70
Misc Income	1,46,314.00	4,92,981.00
Total (₹)	1,26,68,353.68	1,64,11,978.70

* i) Does not include interest earned on deployment of funds received from central govt (World Bank) for smart city project as implementation agency! 1,01,63,598.00 1,07,23,088.84

ii) Includes interest earned on deployment of funds received from GNCTD - 7,46,603.00

! Please see Note No. 9 for Smart City Project Fund

19. Employee Benefits Expense

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Salary & Wages	1,97,16,795.00	1,81,95,512.00
Stipend Expenses	23,741.00	93,686.00
Reimbursement of Medical Expense	2,52,788.00	1,34,794.00
Reimbursement of Membership Fees (Professional Bodies)	3,700.00	3,700.00
Leave Encashment Paid (Employees on Deputation)	81,256.00	-
Leave Travel Concession Paid	2,73,832.00	-
Employers Contribution to Provident Fund	1,11,317.00	1,08,098.00
Leave Salary Contribution (Employees on Deputation)	2,09,350.00	1,83,711.00
Pension Contribution (Employees on Deputation)	3,38,396.00	2,60,150.00
Staff Incentive	3,350.00	9,950.00
Provision for Leave Encashment	5,34,867.00	97,723.00
Provision for Gratuity	23,03,534.00	49,906.00
Reimbursement to employee	4,02,732.00	3,88,696.00
Total (₹)	2,42,55,658.00	1,95,25,926.00

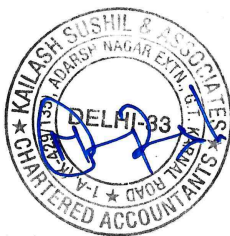
20. Depreciation and amortisation Expenses

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Depreciation	17,38,483.00	32,05,201.00
Amortization	18,63,748.00	13,90,746.00
Total (₹)	36,02,231.00	45,95,947.00



Geospatial Delhi Limited
Notes to the financial statements
21. Other Expenses

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Advertisement and Publicity	38,216.00	31,044.00
AMC Expenses	53,747.00	2,59,600.00
Auditors Remuneration: → Statutory Audit Fee	50,000.00	50,000.00
→ Internal Audit Fee	60,000.00	50,000.00
Bank Charges	1,802.00	1,582.00
Camp Office Facility Expenses	23,595.00	67,141.00
Computer Consumables (Consumed)	4,26,831.00	2,24,343.00
Consultancy fees	-	11,650.00
Conveyance	23,674.00	26,200.00
EPF Admin Charges	10,684.00	10,331.00
Filing Fees (ETDS)	292.00	580.00
Filing Fees (ROC)	8,200.00	15,600.00
Honorarium Expense	-	10,000.00
Internet Lease line charges	2,86,000.00	2,86,000.00
Interest on TDS & WCT	655.00	366.00
Interest on Service Tax	28,185.00	40,207.00
Lease Line Charges	3,18,000.00	17,47,959.00
Map Consumable (Consumed)	61,258.00	1,32,286.00
Meeting Expenses	29,190.00	50,386.00
Misc. Expenses	67,759.60	58,712.00
News Paper, Books and Periodicals	18,784.00	51,292.00
Outsourced services(Man- Power)	51,12,760.00	38,63,179.00
Postage and Courier Expenses	6,758.00	19,270.00
Printing & Stationery	4,58,210.00	1,78,784.00
Professional Charges	57,000.00	1,06,000.00
Recruitment Expense	805.00	787.00
Repair & Maintanance	30,650.00	20,602.00
Software Expenses	50,768.00	56,689.00
Sponsored Subscription	19,500.00	19,500.00
Service tax Expense	21,218.00	75,713.00
Swatch Bahrat & Krishi Kalyan Cess	38,599.00	10,843.00
Security Expenses	3,25,362.00	4,70,157.00
Shifting Expenses	-	60,241.00
Tea, Snacks & Food	31,501.00	45,569.00
Telephone & Communication Expenses	1,80,576.00	1,99,997.00
Travelling Expenses	8,706.00	3,62,783.00
Vehicle Hiring Expenses	18,85,052.00	16,26,853.00
Server Hosting Charges	7,69,724.00	6,59,557.00
Website Expenses	-	21,015.00
Total (₹)	1,05,04,061.60	1,09,22,818.00



Geospatial Delhi Limited
Notes to the financial statements

22. Prior Period Items

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Telephone Expense	-	830.00
AMC Expense	-	52,558.00
Reimbursement to Employee	-	11,665.00
Total (₹)	-	65,053.00

23. Earning per equity share

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Profit as per Profit and Loss Statement (A)	22,76,611.80	3,18,96,775.70
Average outstanding number of Shares during the year (B)	1,07,63,300.00	1,07,63,300.00
Earning per equity share (Basic & Diluted) (A/B)	0.21	2.96
Nominal Value per share is Rs. 10		

24 CONTINGENT LIABILITIES AND COMMITMENTS:

a) Contingent liabilities :

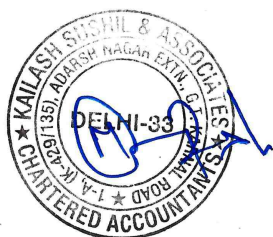
Claims against the company not acknowledged as debts are as follows:

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2017	As at 31/03/2016
Section 20 of the payment of Bonus Act, provides exemptions to the public sector undertaking w.r.t. the applicability of payment of bonus Act. Accordingly, liability of payment of bonus towards outsourced employee (for which M/s ICSIL has raised the Invoice of Rs. 1,86,185/-) and contractual employee liability (Rs. 45,793/-) has not been considered while preparing the Financial Statement for 2016-17. Labor Department has been requested to clarify the position w.r.t. section 20 of payment of bonus Act.	2,31,978.00	-
Total	2,31,978.00	-

25 OTHER SCHEDULE-III REQUIREMENTS

Information required as per Note 5(viii) of General Instructions for preparation of statement of profit and loss, Part II of Schedule III of Companies Act, 2013, to the extent available is as under:

Particulars	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
a) Value of Imports calculated on CIF basis	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Value of imported and indigenous raw material	NIL	NIL
d) The amount remitted in foreign currency on account of dividends	NIL	NIL
e) Earnings in foreign exchange	NIL	NIL



Geospatial Delhi Limited**Notes to the financial statements**

- 26 In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is at least equal to the amount at which they are stated.
- 27 Proposed Dividend :- NIL
- 28 No issue of securities for a specific purpose is made by the company.
- 29 **Related Party Disclosures (As identified by the Management and where transactions exist)**

(i) Related party Relationships

Key Managerial Personnel	Designation	DIN No./PAN No.
Shri Pawan Kumar Sharma	Managing Director w.e.f. 02.08.2016	07581500
Shri Vasanthakumar Namasivayam	Managing Director upto 04.07.2016	01513747
Shri Gurpal Singh	Executive Director	AOSPS3586H
Shri Shashi Kumar Taneja	Company Secretary	ABYPT9874G
Shri Matender Prakash Rastogi	Chief Financial Officer	ABYPR7569L

(ii) Related Party Transactions

Name	Particulars	(Amount in Indian Rupees)	
		(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
N Vasantha Kumar	Reimbursements	13,205.00	39,543.00
Pawan Kumar	Reimbursements	45,415.00	-
Gurpal Singh	Salary And allowances Paid	13,87,643.00	11,82,161.00
Shashi Kumar Taneja	Reimbursements	1,49,981.00	61,167.00
	Salary And allowances Paid	11,45,321.00	10,30,337.00
Matender Prakash Rastogi	Reimbursements	45,911.00	1,18,599.00
	Salary And allowances Paid	9,62,243.00	8,91,359.00
	Reimbursements	21,056.00	12,376.00



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Geospatial Delhi Limited

Notes to the financial statements

30 AUDITOR'S REMUNERATION (STATUTORY, TAX AND INTERNAL AUDITORS)

Particulars	(Year Ended 31/03/2017)	(Year Ended 31/03/2016)
Statutory Audit Fees	50,000.00	50,000.00
Tax audit fee	15,000.00	15,000.00
Internal audit fee	60,000.00	50,000.00
Other Filing fee	8,000.00	8,000.00

Note: Fees are exclusive of service tax and cess wherever applicable.

31 EMPLOYEE BENEFITS

During the year, the company has recognized following amounts in the statement of profit & loss :

A) DEFINED CONTRIBUTION PLANS:

Contribution to defined contribution plan i.e. employer's contribution to provident fund, Leave salary and pension contribution fund for the year is charged to statement of profit and loss. These amounts are shown as under:

	(Amount in Indian Rupees)	
	As at 31.03.2017	As at 31.03.2016
Employers Contribution to Provident Fund	1,11,317.00	1,08,098.00
Leave Salary Contribution Fund	1,96,397.00	1,80,310.00
Pension Contribution Fund	3,13,316.00	2,55,251.00
	6,21,030.00	5,43,659.00

B) DEFINED BENEFIT PLANS:

As per the requirement of AS-15 issued by the Institute of Chartered Accountants of India, the company has to make the provision of Gratuity & Leave encashment as per Acturial Valuation during the year.

a) Gratuity

(i) The Company has made the following provision for gratuity as per Acturial Valuation Report (As per AS-15)

ii) Defined benefits / expenses for gratuity recognised for the year

Particulars	(Amount in Indian Rupees)
	As at 31.03.2017
Current Service Cost	4,71,438.00
Revenue reserve Surplus/(Deficit)	9,34,500.00
Interest Cost	80,139.00
Expected return on plan assets	-
Total actuarial gain/(Loss)	8,17,457.00
Net Cost	23,03,534.00

iii) The assumptions used to determine the benefit obligations are as follows:

Particulars	As at 31.03.2017
Discount Rate	6.70%
Expected rate of increase in compensation levels	10%
Expected average remaining working lives of employees (years)	6 Years
Withdrawal Rate	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)



Geospatial Delhi Limited**Notes to the financial statements**

iv) Reconciliation of opening and closing balances of defined benefit obligations for gratuity

Particulars	As at 31.03.2017
Present value of obligations as at beginning of year	2,61,604.00
Interest cost	80,139.00
Current service cost	4,71,438.00
Benefits paid	9,34,500.00
Revenue reserve Surplus/(Deficit)	8,17,457.00
Actuarial (gain)/loss on obligations	25,65,138.00
Present value of obligations as at end of year	25,65,138.00

v) Reconciliation of opening and closing balances of fair value of plan assets for gratuity

Particulars	As at 31.03.2017
Fair value of plan assets at the end of year	-
Present value of obligations as at end of year	25,65,138.00
Net liability recognised in balance sheet	25,65,138.00

b) Leave Encashment :

(i) The Company has made the following provision for leave encashment as per Actuarial Valuation Report (As per AS-15)

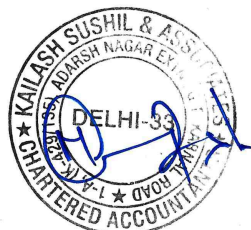
ii) Leave encashment is also a defined benefit plan. The liability towards leave encashment has been determined through actuarial valuation as per the notified Accounting Standard 15 (Revised 2005) 'Employee Benefits' using projected unit credit method.

iii) Defined benefits / expenses for leave encashment recognized for the year

Particulars	As at 31.03.2017
Current Service Cost	1,36,094.00
Revenue reserve Surplus/(Deficit)	3,48,155.00
Interest Cost	55,878.00
Expected return on plan assets	-
Total actuarial gain/(Loss)	(5,260.00)
Net Cost	5,34,867.00

iv) The assumptions used to determine the benefit obligations are as follows:

Particulars	As at 31.03.2017
Discount Rate	6.70%
Expected rate of increase in compensation levels	10%
Expected average remaining working lives of employees (years)	6 Years
Withdrawal Rate	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)



Geospatial Delhi Limited
Notes to the financial statements

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v) Reconciliation of opening and closing balances of defined benefit obligations for leave encashment.

Particulars	As at 31.03.2017
Present value of obligations as at beginning of year	4,85,841.00
Interest cost	55,878.00
Current service cost	1,36,094.00
Benefits paid	-
Revenue reserve Surplus/(Deficit)	3,48,155.00
Actuarial (gain)/loss on obligations	(5,260.00)
Present value of obligations as at end of year	10,20,708.00

vi) Reconciliation of opening and closing balances of fair value of plan assets for leave encashment

Particulars	As at 31.03.2017
Fair value of plan assets at the end of year	-
Present value of obligations as at end of year	10,20,708.00
Net liability recognised in balance sheet	10,20,708.00

vii) Reconciliation of fair value of assets and obligations for leave encashment

Particulars	As at 31.03.2017
Fair value of plan assets at the end of year	-
Present value of obligations as at end of year	10,20,708.00
Net liability recognised in balance sheet	10,20,708.00

viii) Amounts recognized in current year

Particulars	As at 31.03.2017
Defined benefit obligation	-
Plan assets	10,20,708.00
Deficit	(5,260.00)
Net actuarial loss/ (gain) recognized in the year	(5,260.00)

32 Disclosure under the Micro, Small and Medium Enterprises Development Act,2006

The Company is in the process of identifying Micro and Small Enterprises (suppliers) under the Act and there is no such specific claim by any supplier. Hence the information regarding outstanding amount due to them (if any) could not be provided. No interest to such supplier (if any) has been paid during the year and there is no such specific claim by any supplier.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates

Chartered Accountants



Manoj Kumar Sharma
Partner

Membership No. 522617

Place : New Delhi

Date: 14-08-2017

Shashi

Shashi Kumar Taneja
(Company Secretary)

Matender

Matender Prakash Rastogi
(Chief Finance Officer)

Gurpal Singh

Gurpal Singh
(Executive Director)

Ashish

Dr. Ashish Chandra Verma
(Managing Director)

S.N. Sahai

S.N. Sahai
(Director)