

Geospatial Delhi Limited

(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, New Delhi-110054
CIN No. : U85191DL2008SGC178367
Balance Sheet as at 31st March 2020

(Amount in Indian Rupees)

Particulars (a)	Note No. (b)	Figures as at the end of the current reporting period As at 31/03/2020 (c)	Figures as at the end of the previous reporting period As at 31/03/2019 (d)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
a) Share Capital	3	10,76,33,000	10,76,33,000
b) Reserves and Surplus	4	16,01,15,382	12,71,47,531
c) Money Received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred-tax liabilities (Net)		-	-
c) Other Long-term liabilities		-	-
d) Long-term provisions	5	31,64,792	25,13,093
(4) Current liabilities			
a) Short-term borrowings		-	-
b) Trade Payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Other current liabilities	6	1,71,98,735	2,28,82,004
d) Short-term provisions	5	43,14,800	33,97,484
Total		29,24,26,709	26,35,73,111
II. ASSETS			
(1) Non-current assets			
a) Fixed Assets	7		
(i) Tangible assets (Property Plant and Equipment)		33,15,335	19,87,301
(ii) Intangible assets		57,67,344	92,90,847
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred Tax Assets (Net)	8	16,51,979	10,09,673
d) Long term loans and advances		-	-
e) Other non-current Assets	9	38,86,585	38,86,585
(2) Current assets			
a) Current Investments		-	-
b) Inventories	10	13,038	-
c) Trade Receivables	11	3,45,09,239	2,91,30,915
d) Cash and cash equivalents	12	23,11,96,635	20,72,34,682
e) Short-term loans and advances		-	-
f) Other current assets	13	1,20,86,554	1,10,33,109
Total		29,24,26,709	26,35,73,111

Summary of significant accounting policies

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The accompanying notes (1-32) from an integral part of the Financial Statements.

AS PER OUR REPORT OF EVEN DATE
FOR BUDHRAJA ADLAKHA & CO.

CHARTERED ACCOUNTANTS
FIRM REG. NO. 005154N

RAHOOL ADLAKHA
(PARTNER)

Membership No. 083788

UDIN: 20083788AAAABQ6930

Place : New Delhi

Date: 28/10/20



For and on behalf of GEOSPATIAL DELHI LIMITED

Shashi Kumar Taneja
Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
Gurpal Singh
(Executive Director)

Vishnu Chandra
Vishnu Chandra
(Director)

Sandeep Kumar
Sandeep Kumar
(Managing Director)

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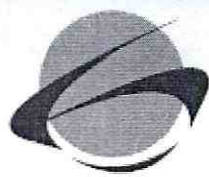


Notes accompanying to the Financial Statements for the year ended 31st March, 2020.

1. HISTORY & BACKGROUND OF THE COMPANY AND NATURE OF ITS OPERATIONS

- i. Geospatial Delhi Limited (GSDL) was incorporated as a special purpose vehicle to accommodate and facilitate the Delhi State Spatial Data Infrastructure (DSSDI) project. It was registered on 19th May 2008 under Companies Act 1956, as a wholly owned company of Government of NCTD and later empowered under Section 5 of the DGSDI Act 2011 for creating, updating, managing, disseminating and sharing, for Delhi geo-spatial data, geo-spatial map, geo-spatial system and geo-spatial applications.
- ii. The Company makes the appropriate use of the data of the line departments and other users and updates the geo-spatial data on the basis of change request received from them and provide value added services and consultancy to the departments and users for better co-ordinated planning, utilization and maintenance of the resources.
- iii. The Company is functioning from its only office i.e. Vikas Bhawan-II, Civil Lines, Delhi -54, a building belonging to Delhi





Government for which no rent, no electricity and no water charges are paid.

2. SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- i. The Financial Statements are prepared on going concern basis under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles, in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India from time to time and notified under the provision of the Companies Act, 2013 as adopted consistently by the company, unless otherwise stated.
- ii. The company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.
- iii. The Company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards notified under the Companies Act, 1956. Accordingly, the company has complied with the accounting Standards as applicable to a small and Medium Sized Company. There are certain accounting standards which



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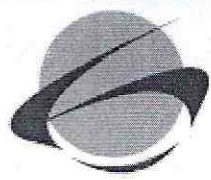
are not presently applicable on the company, and therefore no policy has been created for the same.

(B) USE OF ESTIMATES:

- i. The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles and requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.
- ii. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.
- iii. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventory and other current assets and company expects that the carrying value of these assets will



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be recovered. The impact of COVID-19 on the company's Financial Statement may differ from that estimated as at the date of approval of these Financial Statements.

(C) REVENUE RECOGNITION

- i) Revenue is primarily derived from Sale of GIS Services to the various Government Departments. Revenue from services, is recognized when there is no uncertainty as to measurement or collectability of consideration and when there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue shall be deemed to accrue to GSDL only when service is provided and accepted by the user departments and it is reasonable to expect ultimate collection and no significant uncertainty exist regarding the amount to be collected from the rendering of services and final act is accepted by the Departments.
- ii) Revenue is recognized as per the percentage of completion method in the applicable cases.
- iii) Cost which is incurred by GSDL for extending the GIS services are mostly in the nature of fixed cost i.e. salary of technical



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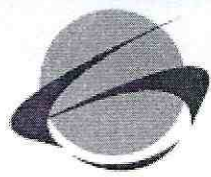
staff and other fixed overheads, and these expenditures cannot be attributed precisely to any specific project/Revenue. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Interest is accounted for on accrual basis.

(D) ACCOUNTING OF FUNDS RECEIVED FROM GNCTD

The company in the past has received funds from GNCTD towards DSSDI Project as programmatic expenditure under expenditure sanction method by release of fund against sanction letter issued by the Government. These funds are to be utilized as per the terms of the respective funds release orders. In the absence of any appropriate head in Schedule III, pending utilization of the funds, these are shown under the head of 'Reserve & Surplus' as 'Funds Received from GNCTD' describing in detail the nature and purpose of these funds. The amount of expenditure incurred out of these funds for various designated purposes (to the extent not adjusted against these funds) is disclosed under the head of other non-current assets. In case the funds are received to defray the designated revenue expenditure of the company, the amount so spent is adjusted against the said fund and correspondingly credited to the profit & loss account under the head of 'Other Income'.



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(E) FIXED ASSETS

i) TANGIBLE ASSETS (PROPERTY, PLANT & EQUIPMENT)

- a. Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any. The cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition and installations
- b. The company had taken over the hardware and software produced and used in the DSSDI Project (As per clause (b) of Section 6 of DGSDI Act) and accordingly the Hardware, Furniture, IP Camera and Software have been acquired and are valued at nominal value of Rs. 100/- each for identification purpose and correspondingly shown as Capital Reserve as no depreciation is chargeable on the same (As per Accounting Standard 12 - Accounting for Government Grants).
- c. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the



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statement of profit and loss for the period during which such expenses are incurred.

- d. Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

ii) INTANGIBLE ASSETS

Intangible assets are recorded at the cost of acquisition of such assets and are carried at the cost less accumulated amortization and impairment, if any.

(F) DEPRECIATION ON TANGIBLE FIXED ASSETS

The company is charging the depreciation on written down value based on useful lives of assets, as prescribed by Schedule II of the Companies Act 2013. The useful life for depreciation of assets is given as under:

Type of Assets	Useful life
Computers	3 Years
Office Equipments	5 Years
Electrical Installation	10 Years
Furniture and Fixtures	10 years
Satellite imagery	15 years

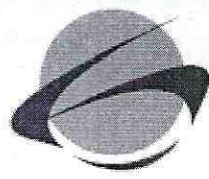


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(G) AMORTISATION

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. Amortization of intangible assets is provided on pro-rata basis on the straight line method based upon management's estimate of useful life, i.e. 3 to 5 years for Software.

(H) IMPAIRMENT OF ASSETS

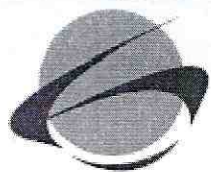
Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the company's assets as provided in Accounting Standard No.28 by Institute of Chartered Accountant of India. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amounts.

(I) INVENTORIES

Inventories are valued at lower of cost and Net Realizable value, including necessary provision for wastage of stock. Cost is determined using the First-in-first-out method. Cost of Inventories



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includes all costs incurred in bringing the inventories to their present location and condition.

(J) EMPLOYEES' BENEFITS

i. SHORT TERM EMPLOYEE BENEFITS:

a. Short term employee benefits are recognized in the statement of profit and loss in the period during which the services have been rendered.

ii. LONG TERM EMPLOYEE BENEFITS:

a. DEFINED CONTRIBUTION PLAN:

- **Pension Contribution**

The employees on deputation from Government of Delhi are eligible for pension, which is a defined contribution plan. The company makes yearly contribution at the applicable rates, to the Delhi Government who administers the same is expensed in the Statement of Profit and Loss.

- **Employees' Provident Fund**

Solitary employees of the Company is entitled to receive benefits under the provident fund, a defined contribution plan. Both employee and employer make monthly contribution to the plan at a predetermined rate of employee's basic salary and



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dearness allowance. These contributions to provident fund are administered by the provident fund commissioner. Employer's Contribution to provident fund is expensed in the Statement of Profit and Loss.

- **Contribution for Leave Salary**

For employees on deputation from Government of Delhi, leave salary contribution is paid by the Company to Delhi Government for the deputation period in accordance with FR115(b) of FR&SR Part I.

b. DEFINED BENEFIT PLAN:

- **Leave encashment**

The liability on account of un-availed leave in respect of solitary employee at the year-end has been provided on the basis of actuarial valuation.

- **Gratuity**

The Company has provided for gratuity, covering solitary regular employee and other contractual employee, in accordance with the payment of Gratuity Act, 1972. Liability with regard to the Gratuity has been determined on the basis of actuarial valuation, performed by independent actuary.





(K) TAXATION / DEFERRED TAXATION

Tax expense comprises of current and deferred tax. Current income tax is measure at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.



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The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is not longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

L. PROVISIONS, CONTINGENT LIABILITIES

a) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management estimate required to settle the obligation at the



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Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

b) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(L) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares. Nominal value per share is Rs. 10.





(M) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



To be continued with notes in balance sheet

Geospatial Delhi Limited

Notes to the financial statements

3 Share Capital

i. Details of Share Capital

(Amount in Indian Rupees)

Particulars	(As at 31/03/2020)		(As at 31/03/2019)
	No. of Shares	Amount	Amount
Authorised Share Capital 15,00,00,000 (previous year : 15,00,00,000) equity shares of ₹ 10/- each	150,000,000	1,500,000,000	1,500,000,000
Issued & Subscribed 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	10,763,300	107,633,000	107,633,000
Fully Paid up 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	10,763,300	107,633,000	107,633,000
		107,633,000	107,633,000

Note : There is no movement in equity shares during the current year and previous year.

ii. Reconciliation of outstanding number of shares issued

Particulars	No of Shares
Equity shares of Rs. 10 each issued as at the beginning of the year.	10,763,300.00
Equity shares of Rs. 10 each issued during the year	-
Outstanding at the end of the period	10,763,300.00

iii. Particulars of Share Holdings

Name of Share Holders	No of Shares	No of Shares
Hon'ble Lt. Governer Delhi GNCTD	10,763,290	10,763,290
Others individually holding less than 5 % (Nominees of GNCTD)	10	10
Total	10,763,300	10,763,300

iv. During the five years immediately preceding the balance sheet date no shares have been

(a) allotted as fully paid up in pursuance to contract(s) without payment being received in cash

(b) allotted as fully paid up by way of bonus shares and

(c) bought back.

4 Reserves and Surplus

(i). Capital Reserve

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Nominal value of Assets taken over upon handing over DSSDI Project. (Computer Hardware Software I.P.Cameras & Furniture)	37,700	37,700
Total (i)	37,700	37,700



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Geospatial Delhi Limited

Notes to the financial statements

(ii) Funds Received from GNCTD:

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.	2,907,365	2,907,365
(b) Funds received from GNCTD towards DSSDI project for payment to MTNL	341,848	679,328
Total (ii)	3,249,213	3,586,693

Movements of Funds related to Note 4 (ii)

(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.

Particulars	As at 31/03/2020	As at 31/03/2019
Opening Balance	2,907,365	13,011,889
Funds Received during current year	-	-
Less:- Unutilized amount refunded to IT Department GNCTD .		10,104,524
Closing Balance	2,907,365	2,907,365

Notes:-

1. In the year 2012 out of the funds received from GNCTD Rs. 74,90,929/- was provided to PWD against deposit work, Out of which the amount of Rs. 45,83,564/- has been received by GSDL on 27.03.2018 and the balance amount of Rs. 29,07,365/- (12,26,049+16,81,316) is still pending which is shown under the head of other non current assets (Refer Note 9). Out of the outstanding payment , Rs. 16,81,316/- pertains to the utilisation by PWD and Rs. 12,26,049/- is receivable from PWD. After getting the receivables from PWD, Rs. 16,81,316/- shall be adjusted against the aforesaid fund.

2. In FY 2018-19, Rs. 1,01,04,524/-, Unutilised amount refunded to DDO Department of Information Technology Govt. of NCT of Delhi Vide Ch. No. 961381 dt. 31.10.2018 against letter no. GSDL/Utilization of fund/18-19/1333/9690-9691 dt. 31.10.2018.

(b) Funds received from GNCTD towards DSSDI project for payment to MTNL .

Particulars	As at 31/03/2020	As at 31/03/2019
Opening Balance	679,328	679,328
Less:- Amounts utilized during the year	337,480	-
Closing Balance	341,848	679,328

Note:- Payment made to MTNL (to the extent unadjusted) is shown as advance lease line rent under the head other non current assets. (Please refer Note no. 9).

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(iii). Surplus as per statement of profit and loss

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Balance brought forward	123,523,138	98,434,341
Add: Surplus as per Statement of profit and loss during the year	33,305,331	25,088,797
Balance Carried Forward	Total (iii)	
	156,828,469	123,523,138
Grand Total (i+ii+iii)	160,115,382	127,147,531



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Geospatial Delhi Limited

Notes to the financial statements

5 Provisions

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Non-Current :		
Provision for Leave Encashment (refer note 27)	2,237,709	1,765,529
Provision for Retirement Gratuity (refer note 27)	927,083	747,564
Total (A)	3,164,792	2,513,093
Current :		
Provision for Leave Encashment (refer note 27)	115,193	103,741
Provision for Retirement Gratuity (refer note 27)	4,199,607	3,293,743
Total (B)	4,314,800	3,397,484
Grand Total (A+B)	7,479,592	5,910,577

The provision of Leave Encashment & Retirement Gratuity has been made according to actuarial report to address the requirement of AS-15 (Revised 2005) issued by "The Institute of Chartered Accountants of India".

6 Other current liabilities

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Statutory Dues	5,715,570	4,806,083
Expenses Payable *	2,912,423	1,959,710
Advance From Parties !	6,862,924	14,827,682
Payable to Customers	192,951	116,913
<u>Payable to PAO:</u>		
a). Leave contribution Fund in respect of employees on Deputation	125,631	-
b). Pension fund contribution in respect of employees on Deputation	217,620	-
Smart City Project Funds (A)	1,171,616	1,171,616
Total	17,198,735	22,882,004

Note: * Expenditure payable includes Rs. 49,818/- (P.Y. Rs. 49,818/-) payable to M/s Datamation Consultant Pvt Ltd. since 31.03.2012. balance of Rs 49,818/- could not be paid due to the non production of statutory payment receipts by M/s Datamation.

! 1. This include unadjusted advance of Rs. 28,47,988/- out of total advance of Rs. 80,00,000/- received from Department of Trade & Taxes on 21.07.2014 on account of task of linking of dealer information. This work (balance 40%) has not been completed due to the desired input pending from the Department of Trade & Taxes and GSDL is persuing the matter with department for completion of task and adjusting the advance.

2. Advance from parties includes advance from Urban Development department of Rs. 35,00,000/-, JNU of Rs. 1,63,592/-, Department of Archaeology Delhi of Rs. 1,45,862/-, DTTE, GNCTD of Rs. 32,884/-, Delhi Metro Rail Corporation of Rs. 19,107/- and Transport Deptt. Planning Branch of Rs. 28,199/- are inclusive of GST and GST on amount has been deposited.

(A) Fund Received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency #.

Particulars	As at 31/03/2020	As at 31/03/2019
Opening Balance	1,171,616	1,171,616
Fund Received during the year	-	-
Less: Amount Refunded	-	-
Closing Balance	1,171,616	1,171,616

GOI (DeitY) has closed the project and unspent amount has been refunded on 10.01.2018. Balance of Rs. 11,71,616/- has been withheld for future liability if any.



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Geospatial Delhi Limited

Notes to the financial statements

7 Note on Fixed Assets of as per Company Act 2013

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2019	Additions/ (Disposals)	Balance as at 31st March 2020	Balance as at 1st April 2019	Depreciation during the year	On disposal and Other Adjustments	Balance as at 31st March 2020	Balance as at 31st March 2019
A								
Property, Plant and Equipment								
Air-Conditioner	505,556	61,718	567,274	447,659	31,599	-	88,016	57,897
Electrical Fittings	161,402	-	161,402	152,915	416	-	8,071	8,487
Computer	6,633,216	204,462	6,837,678	6,191,499	129,005	-	517,174	441,717
Network/Server	5,266,092	-	5,266,092	4,698,684	212,750	-	354,658	567,408
Furniture and Fixtures	1,801,132	-	1,801,132	1,647,629	24,546	-	128,957	153,503
Furniture and Fixtures (GSOC)	933,552	-	933,552	800,662	39,129	-	93,761	132,890
Office Equipment	1,181,993	36,442	1,218,435	1,121,869	11,145	-	85,421	60,124
Telephone Equipment	485,762	9,363	495,125	460,432	1,530	-	33,163	25,330
Electrical Fittings (GSOC)	49,935	-	49,935	41,206	2,346	-	6,383	8,729
Satellite Imagery	1,634,027	-	1,634,027	1,164,237	87,381	-	382,409	469,790
Plotter	1,102,500	1,817,798	2,920,298	1,047,374	261,902	-	1,611,022	55,126
IP Camera	6,300	-	6,300	-	-	-	6,300	6,300
Total	19,761,467	2,129,783	21,891,250	17,774,166	801,749	-	3,315,335	1,987,301
B								
Intangible Assets								
Software	25,584,103	-	25,584,103	16,293,256	3,523,503	-	5,767,344	9,290,847
Total	25,584,103	-	25,584,103	16,293,256	3,523,503	-	5,767,344	9,290,847
Grand Total	45,345,570	2,129,783	47,475,353	34,067,422	4,325,252	-	9,082,679	11,278,148
Previous year Figures	44,119,596	1,225,974	45,345,570	29,317,029	4,750,393	-	11,278,148	14,802,567

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Geospatial Delhi Limited

Notes to the financial statements

8 Deferred-tax (Liabilities)/ Assets (Net)

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Deferred Tax Assets:		
In respect of Timing Differences relating to provision for Gratuity and Leave Encashment	1,882,464	1,644,323
Less: Deferred Tax Liabilities:		
In respect of Timing Differences of Depreciation Charge	230,485	634,650
Net Deferred Tax (Liability)/Asset	1,651,979	1,009,673

9 Other non-current assets

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Advance to MTNL towards Lease Line Rent*	341,720	341,720
Payment made to PWD against deposit work \$	2,907,365	2,907,365
Security Deposit with ICSIL !	637,500	637,500
Total	3,886,585	3,886,585

Note : * Please see note 4 above in respect of reserves. In view of facts disclosed there advance to MTNL towards Lease Line Rent is shown here instead of being shown under loans and advances. This advance of Rs 3,41,720/- is in respect of 3 lines and refund is pursued for these lines during the year.

\$ As per letter received from PWD a sum of Rs 16,81,316/- has been spent till March 2017 (Previous Year Rs 16,81,316/-). No accounting entry has been made w.r.t. this expenditure and same shall be made after receiving the final bill.

! With reference to the circular of finance department dated: 05.08.2016 & further approved by Board of Directors of GSDL in its 31st Meeting interest accrued on the deposit with M/s ICSIL has to be adjusted against the future wages. However M/s ICSIL has informed its inability to adjust the interest on deposit against the future wages and ICSIL is taking up the matter with GNCTD. So no provision/adjustment for the interest has been recognised.

10 Inventory

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
Consumable stores	13,038	-
Total	13,038	-

Note: Inventory items issued from the stores are considered as consumed and only items lying in the store are considered.

11 Trade Receivables

(Amount in Indian Rupees)

Particulars	As at 31/03/2020	As at 31/03/2019
(Unsecured Considered Good)		
Outstanding for more than 6 months *	5,207,890	9,122,848
Outstanding for less than 6 months	29,301,349	20,008,067
Total	34,509,239	29,130,915

* Note: Trade receivable outstanding for more than six months includes the amount of Rs. 2 Lakh due from SRDC a Govt. of Delhi Company since 30.12.2011 Rs. 37,500/- from Delhi Jal Board.



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Signature

Geospatial Delhi Limited

(A Govt. of NCT of Delhi Company)

3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,

Civil Lines, New Delhi-110054

CIN No. : U85191DL2008SGC178367

Cash Flow Statement For the Year Ended 31st March 2020

(Amount in Indian Rupees)

Particulars (a)	Notes (b)	Year ended 31/03/2020 (c)	Year ended 31/03/2019 (d)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit and Loss Statement		4,45,74,260	3,52,88,899
Adjustments to reconcile Profit before Tax to Cash Generated by Operating Activities			
- Interest Income		(15,975,337)	(12,119,314)
Other Non-Cash Charges:			
- Depreciation/Amortization		43,25,252	47,50,393
- Provision for Leave Encashment and Gratuity		16,45,803	9,02,281
Operating Profit before working Capital Changes		3,45,69,978	2,88,22,259
Adjustment for Changes in Working Capital:			
-Inventory		(13,038)	-
-Trade Receivables		(5,378,324)	(732,709)
-Other current Assets (Excluding I. Tax & Acc. Interest)		2,007,047	1,399,880
-Other current liabilities (Excluding smart City Project Funds)		(5,683,269)	6,920,692
Cash Generated from Operations		2,55,02,394	3,64,10,122
Income Tax Paid (Net of Refund)		(12,899,114)	(11,582,381)
Gratuity paid during the year		(76,788)	(276,438)
Excess Income Tax Provision for earlier year		74,274	-
Interest paid on Self Assessment Tax (Previous Year)		-	(305,825)
Net Cash Generated/ (used) in Operating Activities (A)		1,26,00,766	2,42,45,478
B) CASH FLOW FROM INVESTING ACTIVITIES			
Property Plant and Equipment and Intangible Asset Purchased		(2,129,783)	(1,225,974)
Investment in Bank Deposits (maturity > 3months upto 12 months) (Net)		(25,592,724)	(35,346,718)
Security Deposit with ICSIL		-	202,500
Interest Received		13,828,450	11,220,314
Net Cash Generated by Investing Activities (B)		(13,894,057)	(25,149,878)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Refund of Programmatic expenditure fund		-	(10,104,524)
Adjustment of Project fund MTNL		(337,480)	-
Net Cash (Used)/ Generated in Financing Activities (C)		(337,480)	(10,104,524)
Net Increase/decrease in Cash and Cash Equivalents (A+B+C)		(1,630,771)	(11,008,924)
Opening Balance of Cash & Cash Equivalents		15,900,898	26,909,822
Closing Balance of Cash & Cash Equivalents		14,270,127	15,900,898
Add: Deposits not considered as Cash Equivalents		216,926,508	191,333,784
Closing Balance of Cash & Cash Equivalents (As per Balance Sheet)	12	231,196,635	207,234,682

The accompanying notes (1-32) from an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR BUDHRAJA ADLAKHA & CO.

CHARTERED ACCOUNTANTS

FIRM REG. NO. 005154N

RAHOO ADLAKHA
(PARTNER)

Membership No. 083788

UDIN: 20083788 AAAABQGA30



For and on behalf of GEOSPATIAL DELHI LIMITED

Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
(Executive Director)

Vishnu Chandra
(Director)

Sandeep Kumar
(Managing Director)

Place : New Delhi

Date: 28/10/20

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