

**Geospatial Delhi Limited**  
(A Govt. of NCT of Delhi Company)  
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,  
Civil Lines, New Delhi-110054  
CIN No. : U85191DL2008SGC178367  
Balance Sheet as at 31st March 2019

(Amount in Indian Rupees)

Particulars (a)	Note No. (b)	Figures as at the end of the current reporting period As at 31/03/2019 (c)	Figures as at the end of the previous reporting period As at 31/03/2018 (d)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
a) Share Capital	4	10,76,33,000.00	10,76,33,000.00
b) Reserves and Surplus	5	12,71,47,530.78	11,21,63,258.06
c) Money Received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-current liabilities</b>			
a) Long-term borrowings		-	-
b) Deferred-tax liabilities (Net)		-	-
c) Other Long-term liabilities		-	-
d) Long-term provisions	6	25,13,093.00	19,47,977.00
<b>(4) Current liabilities</b>			
a) Short-term borrowings		-	-
b) Trade Payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Other current liabilities	7	2,28,82,003.55	1,59,61,311.23
d) Short-term provisions	8	33,97,484.00	38,03,291.39
<b>Total</b>		<b>26,35,73,111.33</b>	<b>24,15,08,837.68</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
a) Fixed Assets	9		
(i) Tangible assets (Property Plant and Equipment)		19,87,301.00	27,68,433.00
(ii) Intangible assets		92,90,847.00	1,20,34,134.00
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred Tax Assets (Net)	10	10,09,673.00	7,40,284.00
d) Long term loans and advances		-	-
e) Other non-current Assets	11	38,86,585.00	40,89,085.00
<b>(2) Current assets</b>			
a) Current Investments		-	-
b) Inventories	12	-	-
c) Trade Receivables	13	2,91,30,915.00	2,83,98,206.00
d) Cash and cash equivalents	14	20,72,34,681.71	18,28,96,887.58
e) Short-term loans and advances		-	-
f) Other current assets	15	1,10,33,108.62	1,05,81,808.10
<b>Total</b>		<b>26,35,73,111.33</b>	<b>24,15,08,837.68</b>

The accompanying notes (1-31) from an integral part of the Financial Statements.

In terms of our attached report of even date

For Kailash Sushil & Associates  
Chartered Accountants

FRN 003952N



CA. Manoj Kumar Sharma  
Partner

Membership No. 522617

Place : New Delhi

Date: 20-08-2019

For and on behalf of GEOSPATIAL DELHI LIMITED

  
Shashi Kumar Taneja  
(Company Secretary & CFO)

  
Gurpal Singh  
(Executive Director)

  
Sandeep Kumar  
(Managing Director)

  
Renu Sharma  
(Director)

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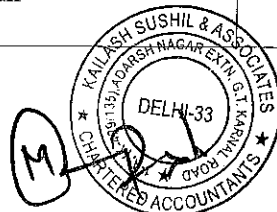
Civil Lines, New Delhi-110054

CIN No. : U85191DL2008SGC178367

Statement of Profit and loss for the year ended 31st March,2019

(Amount in Indian Rupees)

Particulars (a)	Note No. (b)	Figures as at the end of current reporting period from 01/04/2018 to 31/03/2019 (c)	Figures as at the end of the previous reporting period from 01/04/2017 to 31/03/2018 (d)
I. Revenue from operations	16	5,62,84,899.00	6,91,72,341.00
II. Other Income	17	1,21,19,323.96	1,10,03,024.46
<b>III. Total Revenue (I+II)</b>		<b>6,84,04,222.96</b>	<b>8,01,75,365.46</b>
IV. Expenses			
Cost of materials consumed		-	-
Purchases of Stock -in-Trade		-	-
Changes in inventories of finished goods		-	-
Works-in-progress and Stock- in-trade		-	-
Employee benefits expenses	18	1,92,95,692.00	2,47,79,196.00
Finance Costs		-	-
Depreciation and amortisation expence	19	47,50,393.00	49,44,571.00
Other Expenses	20	90,69,239.05	1,04,49,353.39
Prior period Items		-	-
<b>Total Expenses</b>		<b>3,31,15,324.05</b>	<b>4,01,73,120.39</b>
V. Profits before exceptional and extraordinary items and tax (III-IV)		3,52,88,898.91	4,00,02,245.07
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		3,52,88,898.91	4,00,02,245.07
VIII Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		3,52,88,898.91	4,00,02,245.07
X. Tax expense			
1. Current tax		1,01,63,666.19	1,15,61,930.00
2. Deferred tax Charge/ (Credit)		(2,69,389.00)	(7,53,766.00)
3. Short provision for tax relating to previous year		3,05,825.00	-
<b>XI. Profit (Loss) for the period from continuing operations ( IX-X)</b>		<b>2,50,88,796.72</b>	<b>2,91,94,081.07</b>



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Particulars (a)	Note No. (b)	Figures as at the end of current reporting period from 01/04/2018 to 31/03/2019 (c)	Figures as at the end of the previous reporting period from 01/04/2017 to 31/03/2018 (d)
XII. Profit /(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit /(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI+XIV)		2,50,88,796.72	2,91,94,081.07
XVI. Earnings per equity share:	21		
1. Basic (Nominal Value of per Share is Rs. 10)		2.33	2.71
2. Diluted (Nominal Value of per Share is Rs. 10)		2.33	2.71

The accompanying notes (1-31) from an integral part of the financial statements.

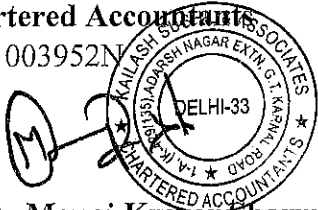
In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates

Chartered Accountants

FRN 003952N




CA. Manoj Kumar Sharma

Partner

Membership No. 522617

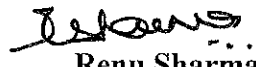
Place : New Delhi

Date: 20-08-2019

  
Shashi Kumar Taneja  
(Company Secretary & CFO)

  
Gurpal Singh  
(Executive Director)

  
Sandeep Kumar  
(Managing Director)

  
Renu Sharma  
(Director)

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Civil Lines, New Delhi-110054

CIN No. : U85191DL2008SGC178367

## Cash Flow Statement For the Year Ended 31st March 2019

Particulars (a)	Notes (b)	(Amount in Indian Rupees)	
		Year ended 31/03/2019 (c)	Year ended 31/03/2018 (d)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax as per Profit and Loss Statement		3,52,88,898.91	4,00,02,245.07
Adjustments to reconcile Profit before Tax to Cash Generated by Operating Activities			
- Interest Income		(1,21,19,313.96)	(1,10,02,024.46)
<b>Other Non-Cash Charges :</b>			
- Depreciation/Amortization		47,50,393.00	49,44,571.00
- Provision for Leave Encashment and Gratuity		9,02,281.00	16,98,888.00
<b>Operating Profit before working Capital Changes</b>		<b>2,88,22,258.95</b>	<b>3,56,43,679.61</b>
Adjustment for Changes in Working Capital:			
-Inventory		-	14,385.00
-Trade Receivables		(7,32,709.00)	(1,04,27,292.00)
-Other current Assets (Excluding I. Tax & Acc. Interest )		13,99,879.68	1,97,884.00
-Other current liabilities (Excluding smart City Project Funds)		69,20,692.32	70,15,150.89
<b>Cash Generated from Operations</b>		<b>3,64,10,121.95</b>	<b>3,24,43,807.50</b>
Income Tax Paid ( Net of Refund )		(1,15,82,380.58)	(1,10,95,395.61)
Interest paid on Self Assessment Tax (Previous Year)		(3,05,825.00)	-
<b>Net Cash Generated/ (used) in Operating Activities (A)</b>		<b>2,45,21,916.37</b>	<b>2,13,48,411.89</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Property Plant and Equipment and Intangible Asset Purchased		(12,25,974.00)	(51,13,264.00)
Investment in Bank Deposits (maturity > 3months upto 12 months) (Net)		(3,53,46,718.00)	11,62,12,934.00
Amount returned by PWD		-	45,83,564.00
Security Deposit with ICSIL		2,02,500.00	(1,20,000.00)
Interest Received		1,12,20,313.76	1,15,21,342.46
<b>Net Cash Generated by Investing Activities (B)</b>		<b>(2,51,49,878.24)</b>	<b>12,70,84,576.46</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Refund of programmatic expenditure fund		(1,01,04,524.00)	-
Gratuity Paid during the year		(2,76,438.00)	-
Refund of Smart City Project Fund		-	(14,61,36,073.22)
Adjustment of Project fund MTNL		-	(4,73,232.00)
Interest Earned on Smart City fund during the year (Gross)		-	1,44,51,802.55
Utilisation of Smart City Project Fund		-	(24,501.00)
<b>Net Cash (Used)/ Generated in Financing Activities (C)</b>		<b>(1,03,80,962.00)</b>	<b>(13,21,82,003.67)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(1,10,08,923.87)</b>	<b>1,62,50,984.68</b>
Opening Balance of Cash & Cash Equivalents		2,69,09,821.58	1,06,58,836.90
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>1,59,00,897.71</b>	<b>2,69,09,821.58</b>
Add: Deposits not considered as Cash Equivalents		19,13,33,784.00	15,59,87,066.00
<b>Closing Balance of Cash &amp; Cash Equivalents (As per Balance Sheet)</b>	14	<b>20,72,34,681.71</b>	<b>18,28,96,887.58</b>

Figures for the previous year have been changed/ regrouped wherever necessary.

The accompanying notes (1-31) form an integral part of the financial statements.

For Kailash Sushil & Associates  
Chartered Accountants  
FRN 003952N

CA. Manoj Kumar Sharma  
Partner

Membership No. 522617  
Place: New Delhi  
Date: 20-08-2019

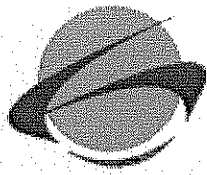
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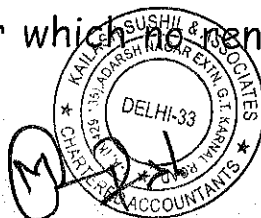
Renu Sharma  
(Director)



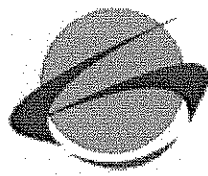
Notes accompanying to the Financial Statements for the year ended 31<sup>st</sup> March, 2019.

## 1. HISTORY & BACKGROUND OF THE COMPANY AND NATURE OF ITS OPERATIONS

- i. Geospatial Delhi Limited (GSDL) was incorporated as a special purpose vehicle to accommodate and facilitate the Delhi State Spatial Data Infrastructure (DSSDI) project. It was registered on 19th May 2008 under Companies Act 1956, as a wholly owned company of Government of NCTD and later empowered under Section 5 of the DGSDI Act 2011 for creating, updating, managing, disseminating and sharing, for Delhi geo-spatial data, geo-spatial map, geo-spatial system and geo-spatial applications.
- ii. The Company makes the appropriate use of the data of the line departments and other users and updates the geo-spatial data on the basis of change request received from them and provide value added services and consultancy to the departments and users for better co-ordinated planning, utilization and maintenance of the resources.
- iii. The Company is functioning from its only office i.e. Vikas Bhawan-II, Civil Lines, Delhi -54, a building belonging to Delhi Government for which no rent, no electricity and water charges are paid.



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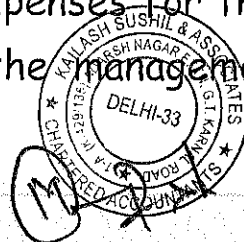
## 2. SIGNIFICANT ACCOUNTING POLICIES

### (A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

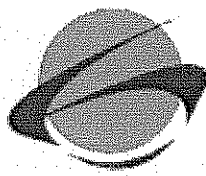
- i. The Financial Statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles, in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India from time to time and notified under the provision of the Companies Act, 2013 as adopted consistently by the company, unless otherwise stated.
- ii. The company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

### (B) USE OF ESTIMATES:

- i. The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles and requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on the management's best knowledge of current



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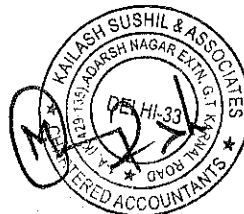


events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

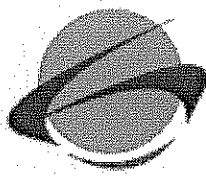
- ii. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

### **(C) REVENUE RECOGNITION**

- i) Revenue is primarily derived from Sale of GIS Services to the various Government Departments. Revenue from services, is recognized when there is no uncertainty as to measurement or collectability of consideration and when there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue shall be deemed to accrue to GSDL only when service is provided and accepted by the user departments and it is reasonable to expect ultimate collection and no significant uncertainty exist regarding the amount to be collected from the rendering of services and final act is accepted by the Departments.
- ii) Revenue is recognized as per the percentage of completion method.



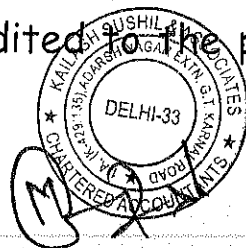
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- iii) Cost which is incurred by GSDL for extending the GIS services are mostly in the nature of fixed cost i.e. salary of technical staff and other fixed overheads, and these expenditures cannot be attributed precisely to any specific project.
- iv) Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Interest is accounted for on accrual basis.

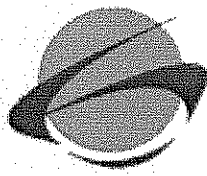
#### **(D) ACCOUNTING OF FUNDS RECEIVED FROM GNCTD**

The company in the past has received funds from GNCTD towards DSSDI Project as programmatic expenditure under expenditure sanction method by way of Government Sanction letters. These funds are to be utilized as per the terms of the respective funds release orders. In the absence of any appropriate head in Schedule III, pending utilization of the funds, these are shown under the head of 'Reserve & Surplus' as 'Funds Received from GNCTD' describing in detail the nature and purpose of these funds. The amount of expenditure incurred out of these funds for various designated purposes (to the extent not adjusted against these funds) is disclosed under the head of other non-current assets. In case the funds are received to defray the designated revenue expenditure of the company, the amount so spent is adjusted against the said fund and correspondingly credited to the profit & loss account under the head of 'Other Income'.



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**(E) FIXED ASSETS**

**i) TANGIBLE ASSETS (PROPERTY, PLANT & EQUIPMENT)**

- a. Property, plant and equipment are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition and installations.
- b. As per clause (b) of Section 6 of DGSDI Act, the company had taken over the hardware and software produced and used in the DSSDI Project.
- c. Accounting Standard 12 - Accounting for Government Grants, permits that assets received free of cost may be recorded at nominal value. Hence the Hardware, Furniture, IP Camera and Software are valued at nominal value of ₹. 100/- each for identification purpose and correspondingly shown as Capital Reserve as no depreciation is chargeable on the same.

**ii) INTANGIBLE ASSETS**

- a. Intangible assets are recorded at the cost of acquisition of such assets and are carried at the cost less accumulated amortization and impairment, if any.

**(F) DEPRECIATION**

- i. Cost model measurement based has been use for determining the gross carrying amount



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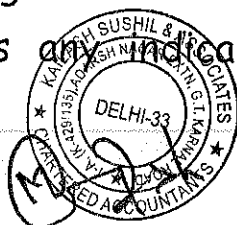
- ii. Depreciation is provided on W.D.V. method on the basis of their useful life and their respective residual values as per schedule II of the companies Act, 2013.
- iii. The estimated useful lives of assets are as follows:
- |                        |          |
|------------------------|----------|
| Air-Conditioner        | 10 Years |
| Electrical Fittings    | 10 Years |
| Computer               | 3 Years  |
| Network/Server         | 6 Years  |
| Furniture and Fixtures | 10 Years |
| Office Equipment       | 5 Years  |
| Telephone Equipment    | 5 Years  |
| Satellite Imagery      | 15 Years |
| Plotter                | 5 Years  |
| Software               | 5 Years  |

Useful lives of the assets as prescribed under Part C of Schedule II of Companies Act, 2013.

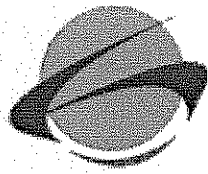
- iv. Depreciation on addition or disposal of assets during the year is provided on pro rata basis.
- v. Depreciation is charged on the historical cost of fixed assets including taxes, duties and incidental expenses relating to acquisition and installation.

### (G) IMPAIRMENT OF ASSETS

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying



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amount of the company's assets as provided in Accounting Standard No.28 by Institute of Chartered Accountant of India. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amounts.

#### **(H) BORROWING COST**

The company does not have any loan or borrowings from any financial institution, banks, government or etc.

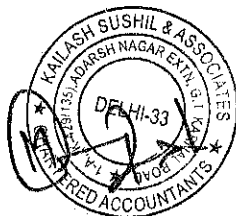
#### **(I) INVENTORIES**

Inventory is valued at cost or net realizable value whichever less on FIFO basis.

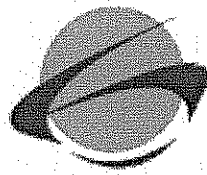
#### **(J) EMPLOYEES' BENEFITS**

##### **i. SHORT TERM EMPLOYEE BENEFITS:**

- a. Short term employee benefits are recognized in the statement of profit and loss in the period during which the services have been rendered.



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**ii. LONG TERM EMPLOYEE BENEFITS:**

**a. DEFINED CONTRIBUTION PLAN:**

**• Pension Contribution**

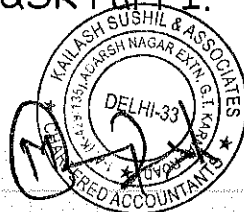
The employees on deputation from Government of Delhi are eligible for pension, which is a defined contribution plan. The company makes yearly contribution at the applicable rates, to the Delhi Government who administers the same.

**• Employees' Provident Fund**

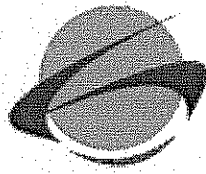
Solitary employees of the Company is entitled to receive benefits under the provident fund, a defined contribution plan. Both employee and employer make monthly contribution to the plan at a predetermined rate of employee's basic salary and dearness allowance. These contributions to provident fund are administered by the provident fund commissioner. Employer's Contribution to provident fund is expensed in the Statement of Profit and Loss.

**• Contribution for Leave Salary**

For employees on deputation from Government of Delhi, leave salary contribution is paid by the Company to Delhi Government for the deputation period in accordance with FR115(b) of FR&SR Part I.



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**b. DEFINED BENEFIT PLAN:**

• **Leave encashment**

The liability on account of un-availed leave in respect of solitary employee at the year-end has been provided on the basis of actuarial valuation.

• **Gratuity**

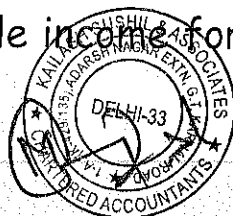
The Company has provided for gratuity, covering solitary regular employee and other contractual employee, in accordance with the payment of Gratuity Act, 1972. Liability with regard to the Gratuity has been determined on the basis of actuarial valuation, performed by independent actuary.

**(K) AMORTISATION**

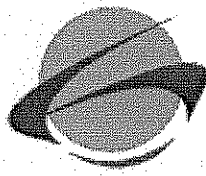
Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. Amortization of intangible assets is provided on pro-rata basis on the straight line method based upon management's estimate of useful life, i.e. 3 to 5 years for Software.

**(L) TAXATION / DEFERRED TAXATION**

- i. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Rate of Income Tax has



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been taken as 25% plus applicable surcharge & cess as total turnover or gross receipt in the previous year 2016-17 does not exceed ₹. 250 Cr.

- ii. In accordance with the notified Accounting Standard-22, Accounting for taxes on income, Deferred tax resulting from timing differences between book & tax profit is measured at the substantially enacted rate of tax on the balance sheet date and accounted for to the extent that the timing differences are reasonably expected to crystallize/ capable of reversal as deferred tax charge / benefit in the profit & loss account and as deferred tax liability / asset in the balance sheet. The deferred tax asset in respect of unabsorbed losses and depreciation is recognized only when there is a virtual certainty of their set off against taxable income in the near future.

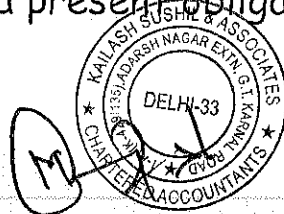
#### **(M) FOREIGN CURRENCY TRANSACTIONS**

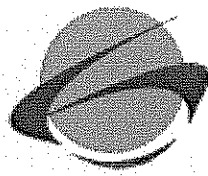
There are no foreign currency transactions during the year.

#### **(N) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when:

- i. the company has a present obligation as a result of past event;





- ii. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- iii. a reliable estimate can be made of the amount of obligation.

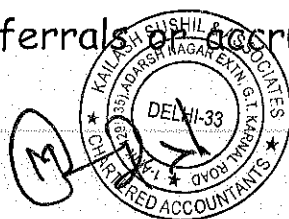
A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**(O) EARNINGS PER SHARE:-**

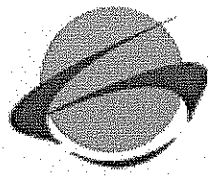
Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares. Nominal value per share is ₹. 10.

**(P) CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash

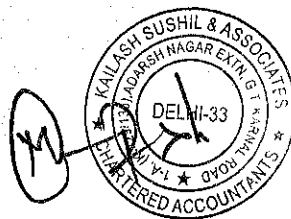


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receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3. The Company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards notified under the Companies Act, 1956. As per sub-rule 2 of rule 3 of the Companies (Indian Accounting Standards) Rules 2015 framed u/s 133 of the Companies Act 2013, the accounting standards as specified in Annexure to Companies (Accounting Standards) Rules, 2006 shall be the accounting standards applicable to the Companies other than the classes of Companies specified in rule 4 of the Companies (Indian Accounting Standards) Rule 2015. The Company is not covered under rule 4 of the Companies (Indian Accounting Standards) Rule 2015 and accordingly has complied with the accounting Standards as applicable to a small and Medium Sized Company.



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# Geospatial Delhi Limited

## Notes to the financial statements

### 4. Share Capital

(Amount in Indian Rupees)

#### i. Details of Share Capital

Particulars	(As at 31/03/2019)		(As at 31/03/2018)
	No. of Shares	Amount	Amount
<b>Authorised Share Capital</b> 15,00,00,000 (previous year : 15,00,00,000) equity shares of ₹ 10/- each	15,00,00,000.00	150,00,00,000.00	150,00,00,000.00
<b>Issued &amp; Subscribed</b> 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
<b>Fully Paid up</b> 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
<b>Total (₹)</b>		<b>10,76,33,000.00</b>	<b>10,76,33,000.00</b>

Note : There is no movement in equity shares and preference shares during the current year and previous year.

#### ii. Reconciliation of outstanding number of shares issued

Particulars	No of Shares
Equity shares of Rs. 10 each issued as at the beginning of the year.	1,07,63,300.00
Equity shares of Rs. 10 each issued during the year	-
Equity shares of Rs. 10 each issued as at the end of the year.	1,07,63,300.00

#### iii. Particulars of Share Holdings\*

Name of Share Holders	No of Shares	No of Shares
Hon'ble Lt. Governer, Delhi, GNCTD	1,07,63,290.00	1,07,63,290.00
Others individually holding less than 5 % (Nominees of GNCTD)	10.00	10.00
<b>Total</b>	<b>1,07,63,300.00</b>	<b>1,07,63,300.00</b>

\* The above information is furnished as per the shareholder's register as at the year end.

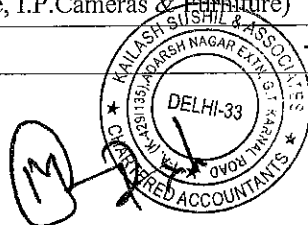
#### iv. During the five years immediately preceding the balance sheet date no shares have been

- allotted as fully paid up in pursuance to contract(s) without payment being received in cash,
- allotted as fully paid up by way of bonus shares, and
- bought back.

### 5. Reserves and Surplus

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>(i). Capital Reserve</b>		
Nominal value of Assets taken over upon handing over DSSDI Project. (Computer Hardware, Software, I.P. Cameras & Furniture)	37,700.00	37,700.00
<b>Total (i)</b>	<b>37,700.00</b>	<b>37,700.00</b>



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# Geospatial Delhi Limited

## Notes to the financial statements

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>(ii) Funds Received from GNCTD:</b>		
(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.	29,07,365.00	1,30,11,889.00
(b) Funds received from GNCTD towards DSSDI project for payment to MTNL	6,79,328.00	6,79,328.00
<b>Total (ii)</b>	<b>35,86,693.00</b>	<b>1,36,91,217.00</b>

### Movements of Funds

(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.

Particulars	As at 31/03/2019	As at 31/03/2018
Opening Balance	1,30,11,889.00	1,30,11,889.00
Funds Received during current year	-	-
Less:- Unutilized amount refunded to IT Department, GNCTD . *	1,01,04,524.00	-
Closing Balance #	29,07,365.00	1,30,11,889.00

#### Notes:-

\* Rs. 1,01,04,524/- , Unutilised amount refunded to DDO, Department of Information Technology, Govt. of NCT of Delhi Vide Ch. No. 961381 dt. 31.10.2018 against letter no. GSDL/Utilization of fund/18-19/1333/9690-9691, dt. 31.10.2018.

# Out of the balance fund of Rs. 29,07,365/-, Rs. 16,81,316/- pertains to the Utilization by PWD and Rs. 12,26,049/- is receivable from PWD. After getting the receivable from PWD, Rs. 16,81,316/- shall be adjusted against the aforesaid fund. This fund of Rs. 29,07,365/- shown under the head of Other Non Current Assets (Refer Note No. 11).

(b) Funds received from GNCTD towards DSSDI project for payment to MTNL .

Particulars	As at 31/03/2019	As at 31/03/2018
Opening Balance	6,79,328.00	11,52,560.00
Less:- Amounts utilized during the year	-	4,73,232.00
Closing Balance	6,79,328.00	6,79,328.00

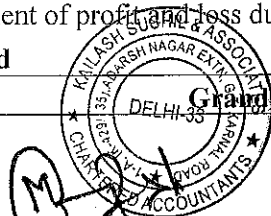
Note:- Payment made to MTNL (to the extent unadjusted) is shown as advance lease line rent under the head other non current assets. Please refer Note no. 11.

### (iii). Surplus as per statement of profit and loss

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
Balance brought forward	9,84,34,341.06	6,92,40,259.99
Add: Surplus as per Statement of profit and loss during the year	2,50,88,796.72	2,91,94,081.07
<b>Balance Carried Forward</b>	<b>Total (iii)</b>	<b>9,84,34,341.06</b>
	<b>Grand Total (i+ii+iii)</b>	<b>12,71,47,530.78</b>
		<b>11,21,63,258.06</b>

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# Geospatial Delhi Limited

## Notes to the financial statements

### 6. Long-term provisions

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
Provision for Leave Encashment (refer note 29)	17,65,529.00	13,13,430.00
Provision for Retirement Gratuity (refer note 29)	7,47,564.00	6,34,547.00
<b>Total (₹)</b>	<b>25,13,093.00</b>	<b>19,47,977.00</b>

The provision of Leave Encashment & Retirement Gratuity has been made according to actuarial report to address the requirement of AS-15 (Revised 2005) issued by "The Institute of Chartered Accountants of India".

### 7. Other current liabilities

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
Statutory Dues #	48,06,083.00	57,53,078.00
Expenses Payable *	19,59,710.00	20,84,377.68
Advance From Parties !	1,48,27,682.00	58,19,370.00
Payable to Customers	1,16,913.00	16,179.00
Payable to PAO:		
a). Leave contribution Fund in respect of employees on Deputation	-	4,07,703.00
b). Pension fund contribution in respect of employees on Deputation	-	7,08,988.00
Smart City Project Funds (A)	11,71,615.55	11,71,615.55
<b>Total (₹)</b>	<b>2,28,82,003.55</b>	<b>1,59,61,311.23</b>

**Note :** # 1. Statutory dues includes CGST, SGST and IGST Output liability and Input tax credit of CGST, SGST and IGST shown separately under Note 15 "Other current Assets". Accordingly, regrouping of the Previous Year figures have been done.

2. Last year statutory dues included Rs. 44,22,829.21 as net liability of GST (i.e., Output-Input) and total Statutory dues was shown as Rs. 47,00,649.21, Now this figure has been regrouped and has been shown as 57,53,078/- , while Rs. 10,52,428.79 has been shown under the head "Other Current Assets" (Refer Note 15).

\* Expenditure payable includes Rs. 49,818/- (P.Y. Rs. 49,818/-) payable to M/s Datamation Consultant Pvt Ltd. since 31.03.2012. This amount could not be paid due to the non production of statutory payment receipts, by M/s Datamation.

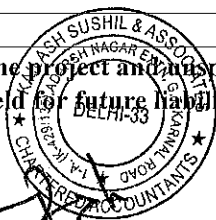
! 1. This include unadjusted advance of Rs. 28,47,988/- out of total advance of Rs. 80,00,000/- received from Department of Trade & Taxes on 21.07.2014, on account of task of linking of dealer information. This work (balance 40% ) has not been completed due to the desired input pending from the Department of Trade & Taxes and GSDL is persuing the matter with department for completion of task and adjusting the advance.

2. Advance from Urban Development department of Rs. 35,00,000/- , JNU of Rs. 1,63,592/- and North DMC of Rs. 88,50,000/- is inclusive of GST.

**(A) Fund Received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency #.**

Particulars	As at 31/03/2019	As at 31/03/2018
Opening Balance	11,71,615.55	14,18,62,416.22
Fund Received during the year	-	-
Add:- Interest earned during the period (Gross) (a)	-	54,69,773.55
Less: Expense Incurred During the Year (b)	-	24,501.00
Less: Amount Refunded	-	14,61,36,073.22
Closing Balance	11,71,615.55	11,71,615.55

# GOI (DeitY) has closed the project and unspent amount has been refunded on 10.01.2018. Balance of Rs. 11,71,616/- has been withheld for future liability, if any.



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19/32

# Geospatial Delhi Limited

## Notes to the financial statements

### (a) Expenses Incurred

Particulars	As at 31/03/2019	As at 31/03/2018
Vehicle Hiring Expense	-	23,204.00
Bank Charges	-	1,297.00
<b>Total (₹)</b>	<b>-</b>	<b>24,501.00</b>

### 8. Short Term Provisions

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>a) Provision for employee benefits :</b>		
Short term provision of Leave Encashment	1,03,741.00	78,707.00
Short term provision of Gratuity	32,93,743.00	32,58,050.00
Provision for Tax \$	-	4,66,534.39
<b>Total (₹)</b>	<b>33,97,484.00</b>	<b>38,03,291.39</b>

\$ While computing provision for taxation interest earned amounting to NIL (Gross) (P.Y. 54,69,773.55/-) on smart city project funds has not been taken into account relying upon the judgement of Hon'ble High Court of Karnataka in the case of CIT vs Karnataka Urban Infrastructure Development & Finance Corporation (2006) 284 ITR 582 (KAR) as the company is acting merely as an agent of the Government and hence amount is not taxable in the hands of the company.

### 10. Deferred-tax ( Liabilities)/ Assets (Net)

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>Deferred Tax Assets:</b>		
In respect of Timing Differences relating to provision for Gratuity and Leave Encashment	16,44,323.00	14,70,213.00
<b>Less: Deferred Tax Liabilities:</b>		
In respect of Timing Differences of Depreciation Charge	6,34,650.00	7,29,929.00
<b>Net Deferred Tax (Liability)/Asset</b>	<b>10,09,673.00</b>	<b>7,40,284.00</b>

### 11. Other non-current assets

(Amount in Indian Rupees)

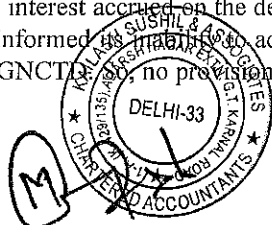
Particulars	As at 31/03/2019	As at 31/03/2018
Advance to MTNL towards Lease Line Rent*	3,41,720.00	3,41,720.00
Payment made to PWD against deposit work \$	29,07,365.00	29,07,365.00
Security Deposit with ICSIL !	6,37,500.00	8,40,000.00
<b>Total (₹)</b>	<b>38,86,585.00</b>	<b>40,89,085.00</b>

\* Please see note 5 above in respect of reserves. In view of facts disclosed there advance to MTNL towards Lease Line Rent is shown here instead of being shown under loans and advances. This advance of Rs 3,41,720/- is in respect of 3 lines and refund is pursued.

\$ 1. As per letter received from PWD , a sum of Rs 16,81,316/- has been spent till March 2019 ( Previous Year Rs 16,81,316/-). No accounting entry has been made w.r.t. this expenditure and same shall be made after receiving the final bill.

! With reference to the circular of finance department dated: 05.08.2016 & further approved by Board of Directors of GSDL in its 31st Meeting, interest accrued on the deposit with M/s ICSIL has to be adjusted against the future wages. However, M/s ICSIL has informed that they will not adjust the interest on deposit against the future wages and ICSIL is taking up the matter with GNCTA. No provision/adjustment for the interest has been recognised.

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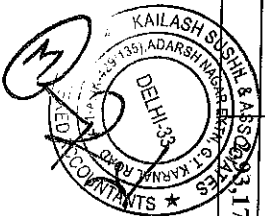
# Geospatial Delhi Limited

Notes to the financial statements

## 9. Note on Fixed Assets as per Company Act 2013

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2018	Additions/ (Disposals)	Balance as at 31st March 2019	Balance as at 1st April 2018	Depreciation during the year	On disposal and Other Adjustments	Balance as at 31st March 2019	Balance as at 31st March 2019	Balance as at 31st March 2018
<b>A</b>									
Property, Plant and Equipment									
Air-Conditioner	5,05,556.00	-	5,05,556.00	4,25,073.00	22,586.00	-	4,47,659.00	57,897.00	80,483.00
Electrical Fittings	1,61,402.00	-	1,61,402.00	1,48,863.00	4,052.00	-	1,52,915.00	8,487.00	12,539.00
Computer	65,98,301.00	34,915.00	66,33,216.00	59,83,624.00	2,07,875.00	-	61,91,499.00	4,41,717.00	6,14,677.00
Network/Server	52,66,092.00	-	52,66,092.00	43,47,944.00	3,50,740.00	-	46,98,684.00	5,67,408.00	9,18,148.00
Furniture and Fixtures	18,01,132.00	-	18,01,132.00	15,97,253.00	50,376.00	-	16,47,629.00	1,53,503.00	2,03,879.00
Furniture and Fixtures (GSOc)	9,33,552.00	-	9,33,552.00	7,45,201.00	55,461.00	-	8,00,662.00	1,32,890.00	1,88,351.00
Office Equipment	11,81,993.00	-	11,81,993.00	11,08,401.00	13,468.00	-	11,21,869.00	60,124.00	73,592.00
Telephone Equipment	4,85,762.00	-	4,85,762.00	4,59,499.00	933.00	-	4,60,432.00	25,330.00	26,263.00
Electrical Fittings (GSOc)	49,935.00	-	49,935.00	37,997.00	3,209.00	-	41,206.00	8,729.00	11,938.00
Satellite Imagery	16,34,027.00	-	16,34,027.00	10,56,890.00	1,07,347.00	-	11,64,237.00	4,69,790.00	5,77,137.00
Plotter	11,02,500.00	-	11,02,500.00	10,47,374.00	-	-	10,47,374.00	55,126.00	55,126.00
IP Camera	6,300.00	-	6,300.00	-	-	-	-	6,300.00	6,300.00
<b>Total</b>	<b>1,97,26,552.00</b>	<b>34,915.00</b>	<b>1,97,61,467.00</b>	<b>1,69,58,119.00</b>	<b>8,16,047.00</b>	<b>-</b>	<b>1,77,74,166.00</b>	<b>19,87,301.00</b>	<b>27,68,433.00</b>
<b>B</b>									
Intangible Assets									
Software	2,43,93,044.00	11,91,059.00	2,55,84,103.00	1,23,58,910.00	39,34,346.00	-	1,62,93,256.00	92,90,847.00	1,20,34,134.00
<b>Total</b>	<b>2,43,93,044.00</b>	<b>11,91,059.00</b>	<b>2,55,84,103.00</b>	<b>1,23,58,910.00</b>	<b>39,34,346.00</b>	<b>-</b>	<b>1,62,93,256.00</b>	<b>92,90,847.00</b>	<b>1,20,34,134.00</b>
<b>Grand Total</b>	<b>4,41,19,596.00</b>	<b>12,25,974.00</b>	<b>4,53,45,570.00</b>	<b>2,93,17,029.00</b>	<b>47,50,393.00</b>	<b>-</b>	<b>3,40,67,422.00</b>	<b>1,12,78,148.00</b>	<b>1,48,02,567.00</b>
<b>Previous year Figures</b>	<b>3,90,06,352.00</b>	<b>51,13,264.00</b>	<b>4,41,19,596.00</b>	<b>2,43,72,458.00</b>	<b>49,44,571.00</b>	<b>-</b>	<b>1,48,02,567.00</b>	<b>1,48,02,567.00</b>	<b>1,46,33,874.00</b>

(Amount in Indian Rupees)



# Geospatial Delhi Limited

## Notes to the financial statements

### 12. Inventory

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
Consumable stores & Packing Material	-	-
<b>Total (₹)</b>	<b>-</b>	<b>-</b>

Note: Inventory items issued from the stores are considered as consumed and only items lying in the store are considered.

### 13. Trade Receivables

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>(Unsecured Considered Good)</b>		
Outstanding for more than 6 months *	91,22,848.00	2,37,500.00
Outstanding for less than 6 months	2,00,08,067.00	2,81,60,706.00
<b>Total (₹)</b>	<b>2,91,30,915.00</b>	<b>2,83,98,206.00</b>

\* Note: Trade receivable outstanding for more than six months includes the amount of Rs. 2 Lakh due from SRDC a Govt. of Delhi Company since 30.12.2011, Rs. 37,500/- from Delhi Jal Board, Rs. 14,86,890/- Land & Building Department, Rs. 15,04,158/- from South Delhi municiple corporation and GSDL processing fee due from the road owning agencies (PWD- Rs. 24,20,200/-, EDMC- Rs. 70,800/-, SDMC- Rs. 26,24,900/- and North MCD - 7,78,400/-).

### 14. Cash and Cash Equivalents

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>(i) Cash and Cash Equivalents</b>		
(a) Balances with banks in current accounts \$	1,58,94,214.71	2,68,94,678.58
(b) Cash on Hand	6,683.00	15,143.00
<b>Total (i)</b>	<b>1,59,00,897.71</b>	<b>2,69,09,821.58</b>
<b>(ii) Other Short term deposit with Banks</b>		
Fixed Deposit with Banks	19,13,33,784.00	15,59,87,066.00
<b>Total (ii)</b>	<b>19,13,33,784.00</b>	<b>15,59,87,066.00</b>
<b>Grand Total (i+ii)</b>	<b>20,72,34,681.71</b>	<b>18,28,96,887.58</b>

\$ Includes: 1. Current Account GSDL with Syndicate Bank 1,58,92,113.59 2,68,91,458.99

2. Current Imprest Account GSDL with Syndicate Bank 2,101.12 3,219.59

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# Geospatial Delhi Limited

## Notes to the financial statements

### 15. Other current assets

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
Interest Accrued on Fixed Deposits	73,11,421.20	64,12,421.00
Prepaid Expenses	5,26,405.00	5,84,545.00
CGST Input #	65,302.01	4,63,562.10
SGST Input #	65,302.10	4,62,674.50
IGST Input #	19,738.00	1,26,192.19
CGST TDS Credit	1,92,552.00	-
SGST TDS Credit	1,92,552.00	-
Advance to NICSIS	1,08,040.00	-
Receivable from Suppliers	1,387.00	-
Recoverable from employee against EPF (Employee contribution)	-	32,245.00
Imprest for expenses	2,782.00	-
GST on Advance Receipt *	13,74,954.00	-
TDS on advance received (F.Y. 2018-19, C/F to next year) !	1,50,000.00	-
Income Tax Recoverable (F.Y. 2014-15)	70,493.31	70,493.31
Income Tax Recoverable (F.Y. 2016-17)	-	24,29,675.00
Income Tax Recoverable (F.Y. 2018-19)		
Provisions	1,01,63,666.19	
Advance Income Tax	78,35,000.00	
TDS Deducted	32,80,846.19	9,52,180.00
<b>Total (₹)</b>	<b>1,10,33,108.62</b>	<b>1,05,81,808.10</b>

Note : # 1. Input tax credit of CGST, SGST and IGST has been shown under the head "Other current Assets" from this year. Accordingly, figures for the P.Y. has been regrouped and shown here making the Other Current Assets as Rs. 1,05,81,808.10 against the P.Y. figure of Rs. 95,29,379.31 (Refer Note 7).

\$ Advance to NICSIS against 3 month advance deposit for mobile application developer recruitment to NICSIS.

\* It includes GST deposit on advance received from parties (Refer Note :7), in which Rs. 24,954/- (Advance received including GST : 1,63,592/- ) against JNU advance and Rs. 13,50,000/- (Advance received including GST : 88,50,000/- ) against NDMC.

! TDS of Rs. 1,50,000/- (75,00,000\*2% ) deducted by NDMC during the financial year 2018-19 on the advance payment of Rs. 88,50,000/- (including GST).

### 16. Revenue from Operations

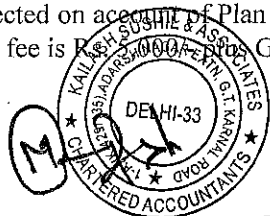
(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
<b>Sale of Services</b>		
- Sale of Data & Maps*	4,43,19,899.00	6,12,66,495.00
-Online Sale of Services - PDMS Software #	1,19,65,000.00	79,05,846.00
<b>Total (₹)</b>	<b>5,62,84,899.00</b>	<b>6,91,72,341.00</b>

\* 1. The revenue was booked as and when its certainty was confirmed by the management. The expenses incurred by the management on the projects were fixed in nature and the management was not able to proportionate it project wise as the expenses incurred on these projects were not project specific. Therefore, management consider all its expenditure as revenue in nature.

2. Refer Note 2(c) of notes to financial statements.

# GSDL processing fee collected on account of Plan Dig Monitor Service Application (PDMS) hoisted and developed by GSDL. GSDL processing fee is Rs. 100/- plus 18% GST per transaction.



# Geospatial Delhi Limited

## Notes to the financial statements

### 17. Other Income

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Interest Income*	1,21,19,313.96	1,10,02,024.46
Misc Income	10.00	1,000.00
<b>Total (₹)</b>	<b>1,21,19,323.96</b>	<b>1,10,03,024.46</b>

\* i) Does not include interest earned on deployment of funds received from central govt (World Bank) for smart city project as implementation agency! - 54,69,773.55

ii) Interest income includes the interest from FD Rs. 1,17,72,896.89, interest on income tax refund Rs. 3,46,355/- and interest on imprest bank A/c. Rs. 62.07.

### 18. Employee Benefits Expense

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Salary & Wages *	1,70,82,673.00	2,08,09,683.00
Children Education Allowance	27,000.00	1,48,500.00
Reimbursement of Medical Expense	1,35,676.00	95,056.00
Reimbursement of Membership Fees (Professional Bodies)	8,496.00	6,540.00
Leave Encashment Paid	77,825.00	57,338.00
Leave Travel Concession Paid	2,26,291.00	1,11,575.00
Employers Contribution to Provident Fund	2,07,883.00	1,99,200.00
Leave Salary Contribution ( Employees on Deputation)	1,87,544.00	4,68,698.00
Pension Contribution (Employees on Deputation)	3,53,188.00	8,17,828.00
Provision for Leave Encashment	4,77,133.00	3,71,429.00
Provision for Gratuity	4,25,148.00	13,27,459.00
Reimbursements to employee	86,835.00	3,65,890.00
<b>Total (₹)</b>	<b>1,92,95,692.00</b>	<b>2,47,79,196.00</b>

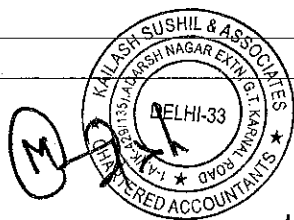
Note: \* Salary and Wages includes :

Employees on Deputation/ Regular #	44,97,284.00	80,06,359.00
Contractual Staff	1,25,85,389.00	1,28,03,324.00
<b>Total (₹)</b>	<b>1,70,82,673.00</b>	<b>2,08,09,683.00</b>

### 19. Depreciation and amortisation Expenses

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Depreciation	8,16,047.00	12,15,151.00
Amortization	39,34,346.00	37,29,420.00
<b>Total (₹)</b>	<b>47,50,393.00</b>	<b>49,44,571.00</b>



24/32

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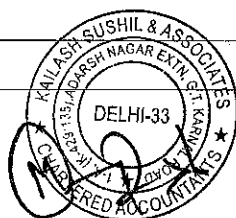
# Gospatal Delhi Limited

## Notes to the financial statements

### 20. Other Expenses

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Advertisement and Publicity	72,480.00	1,81,074.00
AMC Expenses	7,97,217.00	2,93,783.54
Auditors Remuneration:→Statutory Audit Fee	50,000.00	50,000.00
→Internal Audit Fee	60,000.00	60,000.00
→ GST Audit Fee	25,000.00	-
→ Tax Audit & Other filing expense	23,000.00	23,000.00
Bank Charges	3,648.90	4,179.00
Camp Office Facility Expenses	8,990.00	2,66,220.00
Computer Consumables (Consumed)	1,09,658.08	2,18,196.98
Conveyance	57,505.00	17,445.00
Festival Expenses	-	43,333.34
EPF Admin Charges	17,157.00	18,125.00
Filing Fees ( ROC)	12,800.00	15,000.00
Internet Lease line charges	2,86,000.00	-
Interest on TDS	-	2,353.00
Interest on Service Tax/ GST	-	1,658.00
Map Consumable (Consumed)	25,875.00	48,570.00
Meeting Expenses	14,890.00	36,705.82
Misc. Expenses	16,242.83	51,842.86
News Paper, Books and Periodicals	13,930.00	16,423.00
Outsourced services( Man- Power)	41,36,319.00	52,74,560.00
Postage and Courier Expenses	10,155.00	6,549.00
Printing & Stationery	2,59,145.10	1,62,400.99
Professional Charges	65,800.00	62,474.58
Repair & Maintanance	1,20,544.00	25,183.00
Software Expenses	15,086.00	4,900.00
Sponsored Subscription	-	20,000.00
Rates & Taxes	819.00	53,670.00
Security Expenses	4,23,670.00	4,25,602.00
Tea, Snacks & Food	49,162.00	22,557.00
Telephone & Communication Expenses	1,26,972.14	1,45,431.28
Travelling Expenses	6,874.00	44,135.00
Vehicle Hiring Expenses	14,42,925.00	20,07,023.00
Server Hosting Charges	8,17,374.00	8,46,958.00
<b>Total (₹)</b>	<b>90,69,239.05</b>	<b>1,04,49,353.39</b>



Sum

# Geospatial Delhi Limited

## Notes to the financial statements

### 21. Earning per equity share

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Profit as per Statement of Profit and Loss (A)	2,50,88,796.72	2,91,94,081.07
Average outstanding number of Shares during the year (B)	1,07,63,300.00	1,07,63,300.00
Earning per equity share (Basic & Diluted) (A/B)	2.33	2.71
Nominal Value per share is Rs. 10		

### 22 CONTINGENT LIABILITIES AND COMMITMENTS:

#### a) Contingent liabilities :

Claims against the company not acknowledged as debts are as follows:

(Amount in Indian Rupees)

Particulars	As at 31/03/2019	As at 31/03/2018
No any contingent liability	NIL	NIL
<b>Total</b>	-	-

### 23 OTHER SCHEDULE-III REQUIREMENTS

Information required as per Note 5(viii) of General Instructions for preparation of statement of profit and loss, Part II of Schedule III of Companies Act, 2013, to the extent available is as under:

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
a) Value of Imports calculated on CIF basis	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Value of imported and indigenous raw material	NIL	NIL
d) The amount remitted in foreign currency on account of dividends	NIL	NIL
e) Earnings in foreign exchange	NIL	NIL

24 In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is at least equal to the amount at which they are stated.

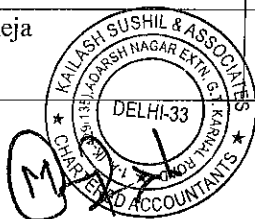
25 Proposed Dividend :- NIL

26 No issue of securities for a specific purpose is made by the company.

### 27 Related Party Disclosures ( As identified by the Management and where transactions exist)

#### (i) Related party Relationships

Key Managerial Personnel	Designation	DIN No./PAN No.
Shri Sandeep Kumar	Managing Director (from 04.04.2018 to 31.03.2019)	06762192
Shri Ashish Chandra Verma	Managing Director (from 13.04.2017 to 02.04.2018)	00260070
Shri Guralp Singh	Executive Director	AOSPS3586H
Shri Shashi Kumar Taneja	Company Secretary & Chief Financial Officer	ABYPT9874G



26/32

# Geospatial Delhi Limited

## Notes to the financial statements

### (ii) Related Party Transactions

(Amount in Indian Rupees)

Name	Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Shri Ashish Chandra Verma	Reimbursements	-	90,321.00
Gurpal Singh *	Salary And allowances Paid	4,72,713.00	18,59,175.00
	Reimbursements	33,319.00	4,28,202.00
Shashi Kumar Taneja	Salary And allowances Paid	23,07,292.00	20,98,660.00
	Reimbursements	2,12,757.00	1,22,473.00

\* Salary, Allowances & reimbursements of Sh. G.P. Singh directly paid by Government of Delhi w.e.f. 11.06.2018 and not drawn from GSDL.

### 28 AUDITOR'S REMUNERATION (STATUTORY, TAX AND INTERNAL AUDITORS)

Particulars	(Year Ended 31/03/2019)	(Year Ended 31/03/2018)
Statutory Audit Fees	50,000.00	50,000.00
Provision for Tax audit & Other filing expense	23,000.00	23,000.00
GST Audit Fees	25,000.00	-
Internal Audit Fees	60,000.00	60,000.00

Note: Fees are exclusive of GST.

### 29 EMPLOYEE BENEFITS

During the year, the company has recognized following amounts in the statement of profit & loss :

#### A) DEFINED CONTRIBUTION PLANS:

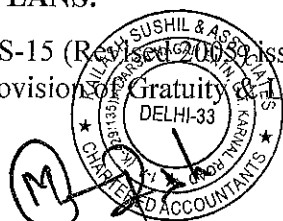
Contribution to defined contribution plan i.e. employer's contribution to provident fund, Leave salary and pension contribution fund for the year is charged to statement of profit and loss. These amounts are shown as under:

	(Amount in Indian Rupees)	
	As at 31.03.2019	As at 31.03.2018
Employers Contribution to Provident Fund (Regular Staff)	2,07,883.00	1,99,200.00
Leave Salary Contribution Fund (Employee on Deputation)	1,87,544.00	4,68,698.00
Pension Contribution Fund (Employee on Deputation)	3,53,188.00	8,17,828.00
	<b>7,48,615.00</b>	<b>14,85,726.00</b>

#### B) DEFINED BENEFIT PLANS:

As per the requirement of AS-15 (Revised 2008) issued by the Institute of Chartered Accountants of India, the company has to make the provision of Gratuity & Leave encashment as per Actuarial Valuation during the year.

Sum



# Geospatial Delhi Limited

## Notes to the financial statements

### a) Gratuity

(i) The Company has made the following provision for gratuity as per Actuarial Valuation Report (As per AS-15, Revised 2005)

### ii) The assumptions used to determine the benefit obligations are as follows:

Particulars	As at 31.03.2019	As at 31.03.2018
Discount Rate	7.00%	7.30%
Expected rate of increase in compensation levels	10%	10%
Expected average remaining working lives of employees (years)	5 Years	5 Years
Withdrawal Rate	5% per annum	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)	Indian Assured Lives Mortality (2006-2008)

### iii) Changes in present value of obligations during the period

Particulars	As at 31.03.2019	As at 31.03.2018
Present value of obligation as at the beginning of the period	38,92,597.00	25,65,138.00
Acquisition adjustment	-	-
Interest cost	2,84,160.00	1,71,864.00
Past service cost	-	-
Current Service Cost	5,56,258.00	6,41,748.00
Curtailement cost/ (Credit)	-	-
Settlement Cost/ (Credit)	-	-
Benefit Paid	(2,76,438.00)	-
Actuarial (gain)/ loss on obligations	(4,15,270.00)	5,13,847.00
Present value of obligation as at the end of the period	40,41,307.00	38,92,597.00

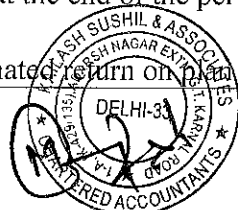
### iv) Changes in the fair value of plan asstes during the period

Particulars	As at 31.03.2019	As at 31.03.2018
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain /( loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-

### v) Fair value of plan assets

Particulars	As at 31.03.2019	As at 31.03.2018
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair Value of Plan Assets at the end of the period	-	-
Funded status	(40,41,307)	(38,92,597)
Excess of actual over estimated return on plan assets	-	-

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# Geospatial Delhi Limited

## Notes to the financial statements

### vi) Actuarial Gain/ Loss recognized for the period

Particulars	As at 31.03.2019	As at 31.03.2018
Actuarial gain/(loss) for the period – Obligation	4,15,270	(5,13,847)
Actuarial (gain)/loss for the period - Plan Assets	-	-
Total (gain) / loss for the period	(4,15,270)	5,13,847
Actuarial (gain) / loss recognized in the period	(4,15,270)	5,13,847
Unrecognized actuarial (gains) / losses at the end of period	-	-

### vii) The amounts to be recognized in Balance Sheet and Statements of Profit and Loss

Particulars	As at 31.03.2019	As at 31.03.2018
Present Value of Obligation as at the end of the period	40,41,307	38,92,597
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(40,41,307)	(38,92,597)
Unrecognized Actuarial (gains) / losses	-	-
Unrecognized Past Service Cost (Non Vested Benefits)	-	-
Net Liability Recognized in Balance Sheet	40,41,307	38,92,597

### viii) Expense recognized in the statement of profit and loss for the period

Particulars	As at 31.03.2019	As at 31.03.2018
Current Service Cost	5,56,258	6,41,748
Past Service Cost	-	-
Interest Cost	2,84,160	1,71,864
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the period	(4,15,270)	5,13,847
Expenses Recognized in the statement of Profit & Loss	4,25,148	13,27,459

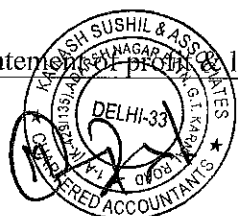
### ix) Amount for the current period

Particulars	As at 31.03.2019	As at 31.03.2018
Present Value of Obligation	40,41,307	38,92,597
Plan Assets	-	-
Surplus (Deficit)	(40,41,307)	(38,92,597)
Experience adjustments on plan liabilities - (Loss)/Gain	4,37,525	(5,56,680)
Experience adjustments on plan assets - (Loss)/Gain	-	-

### x) Reconciliation statement of expense in the statement of profit and loss

Particulars	As at 31.03.2019	As at 31.03.2018
Present value of obligation as at the end of period	40,41,307	38,92,597
Present value of obligation as at the beginning of the period	(38,92,597)	(25,65,138)
Benefits paid:		
(i) Directly paid by the enterprise	2,76,438	-
(ii) Payment made out of the fund	-	-
Actual return on plan assets	-	-
Expenses recognized in the statement of Profit & Loss	4,25,148	13,27,459

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29/32

# Geospatial Delhi Limited

## Notes to the financial statements

### xi) Movement in the liability recognized in the Balance Sheet

Particulars	As at 31.03.2019	As at 31.03.2018
Opening Net Liability	38,92,597	25,65,138
Expenses as above	4,25,148	13,27,459
Benefits paid directly by the enterprise	(2,76,438)	-
Contributions Paid into the Fund	-	-
Closing Net Liability	40,41,307	38,92,597

### b) Leave Encashment :

(i) The Company has made the following provision for leave encashment as per Actuarial Valuation Report (As per AS-15 (Revised 2005))

ii) Leave encashment is also a defined benefit plan. The liability towards leave encashment has been determined through actuarial valuation as per the notified Accounting Standard 15 (Revised 2005) 'Employee Benefits' using projected unit credit method.

### iii) The assumptions used to determine the benefit obligations are as follows:

Particulars	As at 31.03.2019	As at 31.03.2018
Discount Rate	7.00%	7.30%
Expected rate of increase in compensation levels	10%	10%
Expected average remaining working lives of employees (years)	18 Years	19 Years
Withdrawal Rate	5% per annum	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)	Indian Assured Lives Mortality (2006-2008)

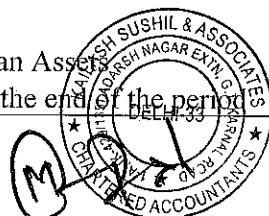
### iv) Changes in present value of obligations during the period

Particulars	As at 31.03.2019	As at 31.03.2018
Present value of obligation as at the beginning of the period	13,92,137	10,20,708
Acquisition adjustment	-	-
Interest cost	1,01,626	68,387
Past service cost	-	-
Current Service Cost	2,48,134	1,13,644
Curtailement cost/ (Credit)	-	-
Settlement Cost/ (Credit)	-	-
Benefit Paid	-	-
Actuarial (gain)/ loss on obligations	1,27,373	1,89,398
Present value of obligation as at the end of the period	18,69,270	13,92,137

### v) Changes in the fair value of plan asstes during the period

Particulars	As at 31.03.2019	As at 31.03.2018
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain /( loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-

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30/32

# Geospatial Delhi Limited

## Notes to the financial statements

### vi) Fair value of plan assets

Particulars	As at 31.03.2019	As at 31.03.2018
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair Value of Plan Assets at the end of the period	-	-
Funded status	(18,69,270)	(13,92,137)
Excess of actual over estimated return on plan asstes	-	-

### vii) Actuarial Gain/ Loss recognized for the period

Particulars	As at 31.03.2019	As at 31.03.2018
Actuarial gain/(loss) for the period – Obligation	(1,27,373)	(1,89,398)
Actuarial (gain)/loss for the period - Plan Assets	-	-
Total (gain) / loss for the period	1,27,373	1,89,398
Actuarial (gain) / loss recognized in the period	1,27,373	1,89,398
Unrecognized actuarial (gains) / losses at the end of period	-	-

### viii) The amounts to be recognized in Balance Sheet and Statements of Profit and Loss

Particulars	As at 31.03.2019	As at 31.03.2018
Present Value of Obligation as at the end of the period	18,69,270	13,92,137
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(18,69,270)	(13,92,137)
Unrecognized Actuarial (gains) / losses	-	-
Net Liability Recognized in Balance Sheet	18,69,270	13,92,137

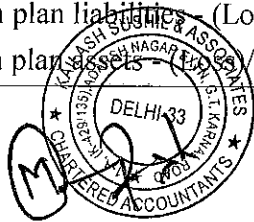
### ix) Expense recognized in the statement of profit and loss for the period

Particulars	As at 31.03.2019	As at 31.03.2018
Current Service Cost	2,48,134	1,13,644
Past Service Cost	-	-
Interest Cost	1,01,626	68,387
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the period	1,27,373	1,89,398
Expenses Recognized in the statement of Profit & Loss	4,77,133	3,71,429

### x) Amount for the current period

Particulars	As at 31.03.2019	As at 31.03.2018
Present Value of Obligation	18,69,270	13,92,137
Plan Assets	-	-
Surplus (Deficit)	(18,69,270)	(13,92,137)
Experience adjustments on plan liabilities (Loss)/Gain	(71,876)	(2,79,595)
Experience adjustments on plan assets (Loss)/Gain	-	-

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# Geospatial Delhi Limited

## Notes to the financial statements

### xi) Reconciliation statement of expense in the statement of profit and loss

Particulars	As at 31.03.2019	As at 31.03.2018
Present value of obligation as at the end of period	18,69,270	13,92,137
Present value of obligation as at the beginning of the period	(13,92,137)	(10,20,708)
Benefits paid:		
(i) Directly paid by the enterprise	-	-
(ii) Payment made out of the fund	-	-
Actual return on plan assets	-	-
Expenses recognized in the statement of profit & losses	4,77,133	3,71,429

### xii) Movement in the liability recognized in the Balance Sheet

Particulars	As at 31.03.2019	As at 31.03.2018
Opening Net Liability	13,92,137	10,20,708
Expenses as above	4,77,133	3,71,429
Benefits paid directly by the enterprise	-	-
Contributions Paid into the Fund	-	-
Closing Net Liability	18,69,270	13,92,137

### 30 Disclosure under the Micro, Small and Medium Enterprises Development Act,2006

The Company has identified Micro and Small Enterprises (suppliers) under the Act and there is no overdue outstanding payment of Micro and Small Enterprises (suppliers) as per the Micro, Small and Medium Enterprises Development Act,2006 and accordingly no interest has been paid during the year and there is no such specific claim by any supplier.

31 Figures for the previous period have been regrouped/ re-classified to conform to the figures of the current year, if any.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates

Chartered Accountants

FRN 00395271



CA. Manoj Kumar Sharma

Partner

Membership No. 522617

Place : New Delhi

Date: 20-08-2019

Shashi Kumar Taneja  
(Company Secretary & CFO)

Gurpal Singh  
(Executive Director)

Sandeep Kumar  
(Managing Director)

Renu Sharma  
(Director)