

Geospatial Delhi Limited
(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, New Delhi-110054
CIN No. : U85191DL2008SGC178367
Balance Sheet as at 31st March 2018

(Amount in Indian Rupees)

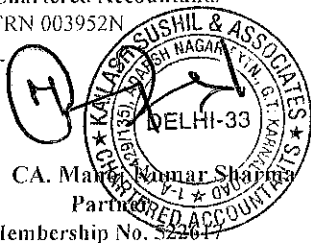
Particulars (a)	Note No. (b)	Figures as at the end of current reporting period As at 31/03/2018 (c)	Figures as at the end of the previous reporting period As at 31/03/2017 (d)
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
a) Share Capital	4	10,76,33,000.00	10,76,33,000.00
b) Reserves and Surplus	5	11,21,63,258.06	8,34,42,408.99
c) Money Received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
a) Long-term borrowings		-	-
b) Deferred-tax liabilities (Net)	6	-	13,482.00
c) Other Long-term liabilities		-	-
d) Long-term provisions	7	19,47,977.00	14,82,013.00
(4) Current liabilities			
a) Short-term borrowings		-	-
b) Trade Payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises: and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Other current liabilities	8	1,49,08,882.44	14,85,84,532.22
d) Short-term provisions	9	38,03,291.39	21,03,833.00
Total		24,04,56,408.89	34,32,59,269.21
II. ASSETS			
(1) Non-current assets			
a) Fixed Assets	10		
(i) Tangible assets (Property Plant and Equipment)		27,68,433.00	35,14,450.00
(ii) Intangible assets		1,20,34,134.00	1,11,19,424.00
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
b) Non-current investments		-	-
c) Deferred Tax Assets (Net)	6	7,40,284.00	-
d) Long term loans and advances		-	-
e) Other non-current Assets	11	40,89,085.00	85,52,649.00
(2) Current assets			
a) Current Investments		-	-
b) Inventories	12	-	14,385.00
c) Trade Receivables	13	2,83,98,206.00	1,79,70,914.00
d) Cash and cash equivalents	14	18,28,96,887.58	28,28,58,836.90
e) Short-term loans and advances		-	-
f) Other current assets	15	95,29,379.31	1,92,28,610.31
Total		24,04,56,408.89	34,32,59,269.21

The accompanying notes (1-31) from an integral part of the Financial Statements.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates
Chartered Accountants
FRN 003952N



CA. Manoj Kumar Sharma
Partner

Membership No. 522617

Place : New Delhi

Date: 27.07.18

Shashi
Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
Gurpal Singh
(Executive Director)

Sandeep Kumar
Sandeep Kumar
(Managing Director)

Renu Sharma
Renu Sharma
(Director)

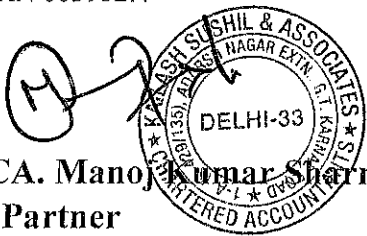
Particulars (a)	Note No. (b)	Figures as at the end of current reporting period from 01/04/2017 to 31/03/2018 (c)	Figures as at the end of the previous reporting period from 01/04/2016 to 31/03/2017 (d)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI+XIV)		2,91,94,081.07	22,76,611.80
XVI. Earnings per equity share:	21		
1. Basic (Nominal Value of per Share is Rs. 10)		2.71	0.21
2. Diluted (Nominal Value of per Share is Rs. 10)		2.71	0.21

The accompanying notes (1-31) from an integral part of the financial statements.

In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates
Chartered Accountants
FRN 003952N



CA. Manoj Kumar Sharma
Partner

Membership No. 522617

Place : New Delhi

Date:

Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
(Executive Director)

Sandeep Kumar
(Managing Director)

Renu Sharma
(Director)

Geospatial Delhi Limited
(A Govt. of NCT of Delhi Company)
3rd Floor, C Wing, Vikas Bhawan-II, Upper Bela Road,
Civil Lines, New Delhi-110054
CIN No. : U85191DL2008SGC178367

Cash Flow Statement For the Year Ended 31st March 2018

Particulars	Notes	(Amount in Indian Rupees)	
		Year ended 31/03/2018	Year ended 31/03/2017
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit and Loss Statement		4,00,02,245.07	45,41,862.08
Adjustments to reconcile Profit before Tax to Cash Generated by Operating Activities			
- Interest Income		(1,10,02,024.46)	(1,25,22,039.68)
Other Non-Cash Charges			
- Depreciation/Amortization		49,44,571.00	36,02,231.00
- Provision for Leave Encashment and Gratuity		16,98,888.00	28,38,401.00
Operating Profit before working Capital Changes		3,56,43,679.61	(15,39,545.60)
Adjustment for Changes in Working Capital:			
-Inventory		14,385.00	11,291.00
-Trade Receivables		(1,04,27,292.00)	1,70,05,926.00
-Other current Assets (Excluding I. Tax & Acc. Interest)		1,97,884.00	(5,10,472.00)
-Other current liabilities(Excluding smart City Project Funds)		70,15,150.89	(75,95,025.29)
Cash Generated from Operations		3,24,43,807.50	73,72,174.11
Income Tax Paid (Net of Refund)		(1,10,95,395.61)	(1,01,43,083.72)
Interest paid on Self Assessment Tax (Previous Year)		0.00	(5,51,280.28)
Net Cash Generated/ (used) in Operating Activities (A)		2,13,48,411.89	(33,22,189.89)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Property Plant and Equipment and Intangible Asset Purchased		(51,13,264.00)	(1,00,78,274.00)
Investment in Bank Deposits (maturity > 3months upto 12 months) (Net)		11,62,12,934.00	3,00,000.00
Amount returned by PWD		45,83,564.00	0.00
Security Deposit with ICSIL		(1,20,000.00)	(7,20,000.00)
Interest Received		1,15,21,342.46	1,28,70,586.68
Net Cash Generated by Investing Activities (B)		12,70,84,576.46	23,72,312.68
C) CASH FLOW FROM FINANCING ACTIVITIES			
Refund of AMC fund		0.00	(4,99,776.00)
Refund of Smart City Project Fund		(14,61,36,073.22)	0.00
Adjustment of Project fund MTNL		(4,73,232.00)	0.00
Interest Earned on Smart City fund during the year (Gross)		1,44,51,802.55	1,07,23,369.00
Utilisation of Smart City Project Fund		(24,501.00)	(2,70,306.00)
Net Cash (Used)/ Generated in Financing Activities (C)		(13,21,82,003.67)	99,53,287.00
Net Increase in Cash and Cash Equivalents (A+B+C)		1,62,50,984.68	90,03,409.79
Opening Balance of Cash & Cash Equivalents		1,06,58,836.90	16,55,427.11
Closing Balance of Cash & Cash Equivalents		2,69,09,821.58	1,06,58,836.90
Add: Deposits not considered as Cash Equivalents		15,59,87,066.00	27,22,00,000.00
Closing Balance of Cash & Cash Equivalents (As per Balance Sheet)	14	18,28,96,887.58	28,28,58,836.90

Figures for the previous year have been changed/ regrouped wherever necessary.

The accompanying notes (1-31) form an integral part of the financial statements.

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates
Chartered Accountants
FRN 003952N

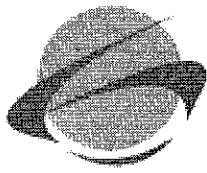
CA. Manoj Kumar Sharma
Partner
Membership No. 522619
Place: New Delhi
Date: 27-07-18

Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
(Executive Director)

Sandeep Kumar
(Managing Director)

Renu Sharma
(Director)



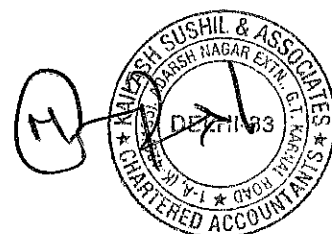
Notes accompanying to the Financial Statements for the year ended 31st March, 2018.

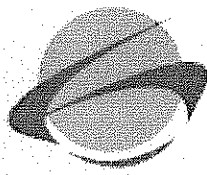
1. HISTORY & BACKGROUND OF THE COMPANY AND NATURE OF ITS OPERATIONS

- i. Geospatial Delhi Limited (GSDL) was incorporated as a special purpose vehicle to accommodate and facilitate the Delhi State Spatial Data Infrastructure (DSSDI) project. It was registered on 19th May 2008 under Companies Act 1956, as a wholly owned company of Government of NCTD and later empowered under Section 5 of the DGSDI Act 2011 for creating, updating, managing, disseminating and sharing, for Delhi geo-spatial data, geo-spatial map, geo-spatial system and geo-spatial applications.
- ii. The Company makes the appropriate use of the data of the line departments and other users and updates the geo-spatial data on the basis of change request received from them and provide value added services and consultancy to the departments and users for better co-ordinated planning, utilization and maintenance of the resources.
- iii. The Company is functioning from its only office i.e. Vikas Bhawan-II, Civil Lines, Delhi -54, a building belonging to Delhi Government for which no rent, no electricity and water charges are paid.

Suj

5/35





2. SIGNIFICANT ACCOUNTING POLICIES

(A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

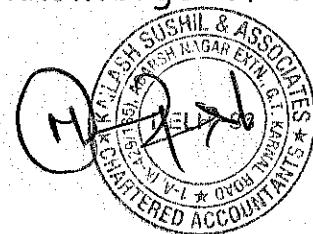
- i. The Financial Statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles, in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India from time to time and notified under the provision of the Companies Act, 2013 as adopted consistently by the company, unless otherwise stated.
- ii. The company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

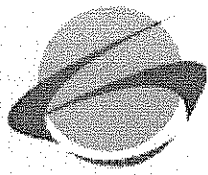
(B) USE OF ESTIMATES:

- i. The preparation of financial statements in conformity with Indian Generally Accepted Accounting Principles and requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Although these estimates are based on the management's best knowledge of current

SJM

6/35





events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates.

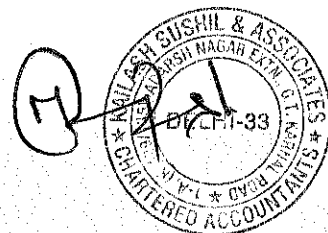
- ii. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

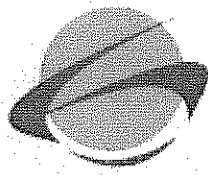
(C) REVENUE RECOGNITION

- i) Revenue is primarily derived from Sale of GIS Services to the various Government Departments. Revenue from services, is recognized when there is no uncertainty as to measurement or collectability of consideration and when there is uncertainty about measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue shall be deemed to accrue to GSDL only when service is provided and accepted by the user departments and it is reasonable to expect ultimate collection and no significant uncertainty exist regarding the amount to be collected from the rendering of services and final act is accepted by the Departments.
- ii) Revenue is recognized as per the percentage of completion method.

Sign

7/35





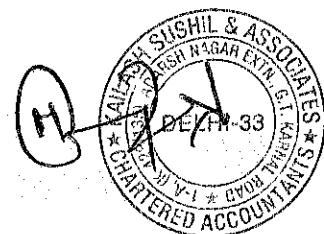
- iii) Cost which is incurred by GSDL for extending the GIS services are mostly in the nature of fixed cost i.e. salary of technical staff and other fixed overheads, and these expenditures cannot be attributed precisely to any specific project.
- iv) Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Interest is accounted for on accrual basis.

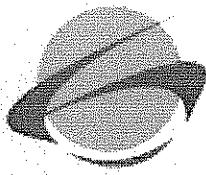
(D) ACCOUNTING OF FUNDS RECEIVED FROM GNCTD

The company in the past has received funds from GNCTD towards DSSDI Project as programmatic expenditure under expenditure sanction method by way of Government Sanction letters. These funds are to be utilized as per the terms of the respective funds release orders. In the absence of any appropriate head in Schedule III, pending utilization of the funds, these are shown under the head of 'Reserve & Surplus' as 'Funds Received from GNCTD' describing in detail the nature and purpose of these funds. The amount of expenditure incurred out of these funds for various designated purposes (to the extent not adjusted against these funds) is disclosed under the head of other non-current assets. In case the funds are received to defray the designated revenue expenditure of the company, the amount so spent is adjusted against the said fund and correspondingly credited to the profit & loss account under the head of 'Other Income'.

Suj

8/35





(E) FIXED ASSETS

i) TANGIBLE ASSETS (PROPERTY, PLANT & EQUIPMENT)

- a. Property, plant and equipment are stated at cost of acquisition inclusive of inward freight, duties & taxes and incidental expenses relating to acquisition and installations.
- b. As per clause (b) of Section 6 of DGSDI Act, the company had taken over the hardware and software produced and used in the DSSDI Project.
- c. Accounting Standard 12 - Accounting for Government Grants, permits that assets received free of cost may be recorded at nominal value. Hence the Hardware, Furniture, IP Camera and Software are valued at nominal value of ₹. 100/- each for identification purpose and correspondingly shown as Capital Reserve as no depreciation is chargeable on the same.

ii) INTANGIBLE ASSETS

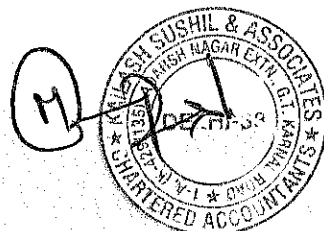
- a. Intangible assets are recorded at the cost of acquisition of such assets and are carried at the cost less accumulated amortization and impairment, if any.

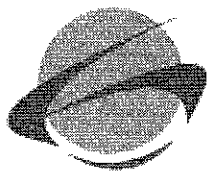
(F) DEPRECIATION

- i. Cost model measurement based has been use for determining the gross carrying amount.

Suit

9/35





- ii. Depreciation is provided on W.D.V. method on the basis of their useful life and their respective residual values as per schedule II of the companies Act, 2013.
- iii. The estimated useful lives of assets are as follows:
- | | |
|------------------------|----------|
| Air-Conditioner | 10 Years |
| Electrical Fittings | 10 Years |
| Computer | 3 Years |
| Network/Server | 6 Years |
| Furniture and Fixtures | 10 Years |
| Office Equipment | 5 Years |
| Telephone Equipment | 5 Years |
| Satellite Imagery | 15 Years |
| Plotter | 5 Years |
| Software | 5 Years |
- Useful lives of the assets as prescribed under Part C of Schedule II of Companies Act, 2013.
- iv. Depreciation on addition or disposal of assets during the year is provided on pro rata basis.
- v. Depreciation is charged on the historical cost of fixed assets including taxes, duties and incidental expenses relating to acquisition and installation.

(G) IMPAIRMENT OF ASSETS

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying

Suit

10/35

(17)





amount of the company's assets as provided in Accounting Standard No.28 by Institute of Chartered Accountant of India. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amounts.

(H) BORROWING COST

The company does not have any loan or borrowings from any financial institution, banks, government or etc.

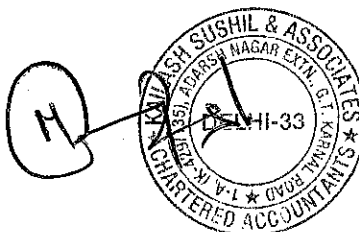
(I) INVENTORIES

Inventory is valued at cost or net realizable value whichever less on FIFO basis.

(J) EMPLOYEES' BENEFITS

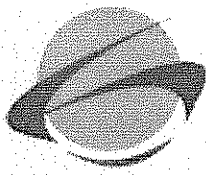
i. SHORT TERM EMPLOYEE BENEFITS:

- a. Short term employee benefits are recognized in the statement of profit and loss in the period during which the services have been rendered.



Sui

11/35



ii. LONG TERM EMPLOYEE BENEFITS:

a. DEFINED CONTRIBUTION PLAN:

• Pension Contribution

The employees on deputation from Government of Delhi are eligible for pension, which is a defined contribution plan. The company makes yearly contribution at the applicable rates, to the Delhi Government who administers the same.

• Employees' Provident Fund

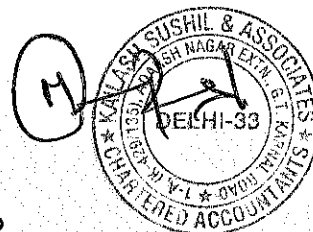
Solitary employees of the Company is entitled to receive benefits under the provident fund, a defined contribution plan. Both employee and employer make monthly contribution to the plan at a predetermined rate of employee's basic salary and dearness allowance. These contributions to provident fund are administered by the provident fund commissioner. Employer's Contribution to provident fund is expensed in the Statement of Profit and Loss.

• Contribution for Leave Salary

For employees on deputation from Government of Delhi, leave salary contribution is paid by the Company to Delhi Government for the deputation period in accordance with FR115(b) of FR&SR Part I.

Suj

12/35





b. DEFINED BENEFIT PLAN:

• **Leave encashment**

The liability on account of un-availed leave in respect of solitary employee at the year-end has been provided on the basis of actuarial valuation.

• **Gratuity**

The Company has provided for gratuity, covering solitary regular employee and other contractual employee, in accordance with the payment of Gratuity Act, 1972. Liability with regard to the Gratuity has been determined on the basis of actuarial valuation, performed by independent actuary.

(K) AMORTISATION

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. Amortization of intangible assets is provided on pro-rata basis on the straight line method based upon management's estimate of useful life, i.e. 3 to 5 years for Software.

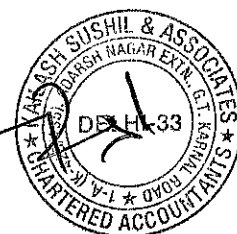
(L) TAXATION / DEFERRED TAXATION

- i. Current tax is determined as the amount of tax payable in respect of taxable income for the year. Rate of Income Tax has

Suja

13/35

(M)





been taken as 25% plus applicable surcharge & cess as total turnover or gross receipt in the previous year 2015-16 does not exceed ₹. 50 Cr.

- ii. In accordance with the notified Accounting Standard-22, Accounting for taxes on income, Deferred tax resulting from timing differences between book & tax profit is measured at the substantially enacted rate of tax on the balance sheet date and accounted for to the extent that the timing differences are reasonably expected to crystallize/ capable of reversal as deferred tax charge / benefit in the profit & loss account and as deferred tax liability / asset in the balance sheet. The deferred tax asset in respect of unabsorbed losses and depreciation is recognized only when there is a virtual certainty of their set off against taxable income in the near future.

(M) FOREIGN CURRENCY TRANSACTIONS

There are no foreign currency transactions during the year.

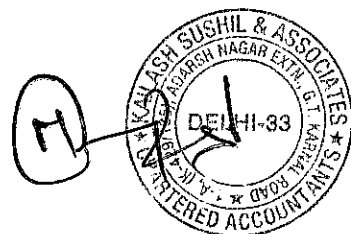
(N) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

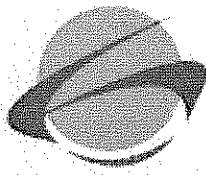
A provision is recognized when:

- i. the company has a present obligation as a result of past event;

Sum

14/35





- ii. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- iii. a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(O) EARNINGS PER SHARE:-

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating Diluted Earnings per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential Equity shares. Nominal value per share is ₹. 10.

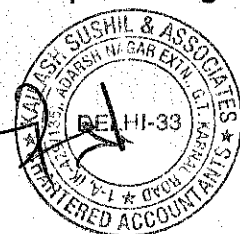
(P) CASH FLOW STATEMENT

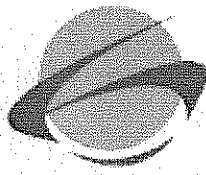
Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash

Sun

15/35

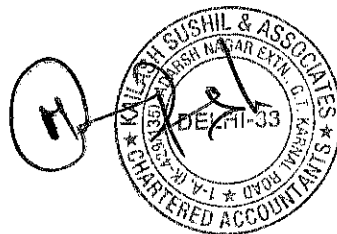
(11)





receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

3. The Company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of accounting standards notified under the Companies Act, 1956. As per sub-rule 2 of rule 3 of the Companies (Indian Accounting Standards) Rules 2015 framed u/s 133 of the Companies Act 2013, the accounting standards as specified in Annexure to Companies (Accounting Standards) Rules, 2006 shall be the accounting standards applicable to the Companies other than the classes of Companies specified in rule 4 of the Companies (Indian Accounting Standards) Rule 2015. The Company is not covered under rule 4 of the Companies (Indian Accounting Standards) Rule 2015 and accordingly has complied with the accounting Standards as applicable to a small and Medium Sized Company.



Sun

Geospatial Delhi Limited

Notes to the financial statements

4. Share Capital

i. Details of Share Capital

(Amount in Indian Rupees)

Particulars	(As at 31/03/2018)		(As at 31/03/2017)
	No. of Shares	Amount	Amount
Authorised Share Capital 15,00,00,000 (previous year : 15,00,00,000) equity shares of ₹ 10/- each	15,00,00,000.00	150,00,00,000.00	150,00,00,000.00
Issued & Subscribed 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
Fully Paid up 1,07,63,300 (previous year : 1,07,63,300) equity shares of ₹ 10/- each	1,07,63,300.00	10,76,33,000.00	10,76,33,000.00
Total (₹)		10,76,33,000.00	10,76,33,000.00

Note : There is no movement in equity shares and preference shares during the current year and previous year.

ii. Reconciliation of outstanding number of shares issued

Particulars	No of Shares
Equity shares of Rs. 10 each issued as at the beginning of the year.	1,07,63,300.00
Equity shares of Rs. 10 each issued during the year	-
Equity shares of Rs. 10 each issued as at the end of the year.	1,07,63,300.00

iii. Particulars of Share Holdings*

Name of Share Holders	No of Shares	No of Shares
Hon'ble Lt. Governor, Delhi, GNCTD	1,07,63,290.00	1,07,63,290.00
Others individually holding less than 5 % (Nominees of GNCTD)	10.00	10.00
Total	1,07,63,300.00	1,07,63,300.00

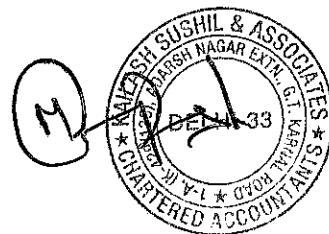
* The above information is furnished as per the shareholder's register as at the year end.

iv. During the five years immediately preceding the balance sheet date no shares have been

- allotted as fully paid up in pursuance to contract(s) without payment being received in cash,
- allotted as fully paid up by way of bonus shares, and
- bought back.

Sym

17/35



Geospatial Delhi Limited

Notes to the financial statements

5. Reserves and Surplus

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
(i). Capital Reserve		
Nominal value of Assets taken over upon handing over DSSDI Project. (Computer Hardware, Software, I.P.Cameras & Furniture)	37,700.00	37,700.00
Total (i)	37,700.00	37,700.00

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
(ii) Funds Received from GNCTD:		
(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.	1,30,11,889.00	1,30,11,889.00
(b) Funds received from GNCTD towards DSSDI project for payment to MTNL	6,79,328.00	11,52,560.00
(c) Funds received from GNCTD towards AMC for Hardware/Software generated under DSSDI Project	-	-
Total (ii)	1,36,91,217.00	1,41,64,449.00

Movements of Funds

(a) Funds received from GNCTD towards DSSDI project as programmatic expenditure.

Particulars	As at 31/03/2018	As at 31/03/2017
Opening Balance	1,30,11,889.00	1,30,11,889.00
Funds Received during current year	-	-
Less:- Transferred to SOI for DSSDI project of IT Department, GNCTD .	-	-
Closing Balance	1,30,11,889.00	1,30,11,889.00

Notes:-

1. Out of these funds payments made to PWD against deposit work is shown under the head of other non current assets (Refer Note 11)

29,07,365.00

74,90,929.00

(b) Funds received from GNCTD towards DSSDI project for payment to MTNL .

Particulars	As at 31/03/2018	As at 31/03/2017
Opening Balance	11,52,560.00	11,52,560.00
Less:- Amounts utilized during the year	4,73,232.00	-
Closing Balance	6,79,328.00	11,52,560.00

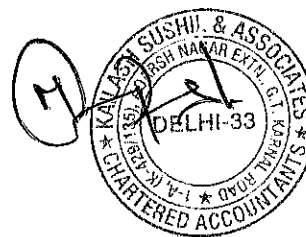
Note:- Payment made to MTNL (to the extent unadjusted) is shown as advance lease line rent under the head other non current assets. Please refer Note no. 11.

3,41,720.00

3,41,720.00

Sgt

18/35



Geospatial Delhi Limited

Notes to the financial statements

(c) Funds received from GNCTD towards AMC for Hardware/ Software generated under DSSDI Project.

Particulars	As at 31/03/2018	As at 31/03/2017
Opening Balance	-	4,99,776.00
Funds Received during current year	-	-
Less: Amount Refund*	-	4,99,776.00
Closing Balance	-	-

*Note:- The amount is basically the interest portion which has been refunded to I.T. Dept, GNCTD during the year 2016-17 vide letter No.-4673 dated 05.09.2016.

(iii). Surplus as per statement of profit and loss

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2018	As at 31/03/2017
Balance brought forward	6,92,40,259.99	6,69,63,648.19
Add: Surplus as per profit and loss statement during the year	2,91,94,081.07	22,76,611.80
Balance Carried Forward Total (iii)	9,84,34,341.06	6,92,40,259.99
Grand Total (i+ii+iii)	11,21,63,258.06	8,34,42,408.99

6. Deferred-tax (Liabilities)/ Assets (Net)

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2018	As at 31/03/2017
Deferred Tax Assets:		
In respect of Timing Differences relating to provision for Gratuity and Leave Encashment	14,70,213.00	8,47,830.00
Less: Deferred Tax Liabilities:		
In respect of Timing Differences of Depreciation Charge	7,29,929.00	8,61,312.00
Net Deferred Tax (Liability)/Asset	7,40,284.00	(13,482.00)

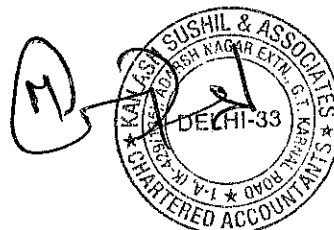
7. Long-term provisions

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2018	As at 31/03/2017
Provision for Leave Encashment (refer note 29)	13,13,430.00	9,66,986.00
Provision for Retirement Gratuity (refer note 29)	6,34,547.00	5,15,027.00
Total (₹)	19,47,977.00	14,82,013.00

The provision of Leave Encashment & Retirement Gratuity has been made according to actuarial report to address the requirement of AS-15 issued by "The Institute of Chartered Accountants of India".

Sum

19/35



Geospatial Delhi Limited

Notes to the financial statements

8. Other current liabilities

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
Statutory Dues	47,00,649.21	3,92,769.00
Expenses Payable *	20,84,377.68	29,47,417.00
Advance From Parties !	58,19,370.00	28,47,988.00
Payable to Customers \$	16,179.00	24,229.00
<u>Payable to PAO:</u>		
a). Leave contribution Fund in respect of employees on Deputation	4,07,703.00	1,96,397.00
b). Pension fund contribution in respect of employees on Deputation	7,08,988.00	3,13,316.00
Smart City Project Funds (A)	11,71,615.55	14,18,62,416.22
Total (₹)	1,49,08,882.44	14,85,84,532.22

Note: * Expencc payable includes Rs. 49,818/- (P.Y. Rs. 1,72,788/-) payable to M/s Datamation Consultant Pvt Ltd. since 31.03.2012. Rs. 1,22,970/- was paid to M/s Datamation during the year and balance of Rs. 49,818/- could not be paid due to the non production of statutory payment receipts, by M/s Datamation.

! 1. This include unadjusted advance of Rs. 28,47,988/- out of total advance of Rs. 80,00,000/- received from Department of Trade & Taxes on 21.07.2014, on account of task of linking of dealer information. This work (balance 40%) has not been completed due to the desired input pending from the Department of Trade & Taxes and GSDL is persuing the matter with department for completion of task and adjusting the advance.

2 This amount has been shown after the adjustment of applicable taxes deposited with statutory authorities. Gross amount received Rs. 67,05,280/- (P.Y. Rs. 32 Lakhs) out of which GST / Service tax of Rs. 8,85,909/- (P.Y. Rs. 3,52,011/-) has been deposited with statutory authorities. Advances from parties reflected net of taxes.

\$ Rs. 16,179/- is lying with GSDL as unutilised advance since 2013 received from Tojo Vikas for rendering GIS services.

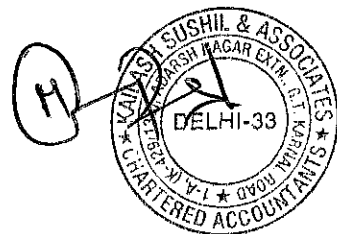
(A) Fund Received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency #.

Particulars	As at 31/03/2018	As at 31/03/2017
Opening Balance	14,18,62,416.22	13,19,69,124.22
Fund Received during the year	-	-
Add:- Interest earned during the period (Gross) (a)	54,69,773.55	1,01,63,598.00
Less: Expense Incurred During the Year (b)	24,501.00	2,70,306.00
Less: Amount Refunded	14,61,36,073.22	-
Closing Balance	11,71,615.55	14,18,62,416.22

GOI (DeitY) has closed the project and unspent amount has been refunded on 10.01.2018. Balance of Rs. 11,71,616/- has been withheld for future liability, if any.

Sum

20/35



Geospatial Delhi Limited

Notes to the financial statements

(a) This includes TDS deducted amounting to Rs. 7,26,789.50/- on interest earned during the year on deployment of " Smart city project fund" (Previous Year TDS of Rs. 10,16,365/-).

(b) Expenses Incurred

Particulars	As at 31/03/2018	As at 31/03/2017
Vehicle Hiring Expense	23,204.00	2,58,776.00
Audit Fees	-	11,500.00
Bank Charges	1,297.00	30.00
Total (₹)	24,501.00	2,70,306.00

9. Short Term Provisions

(Amount in Indian Rupees)

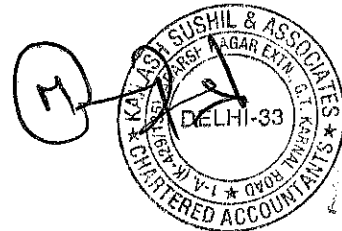
Particulars	As at 31/03/2018	As at 31/03/2017
a) Provision for employee benefits :		
Short term provision of Leave Encashment	78,707.00	53,722.00
Short term provision of Gratuity	32,58,050.00	20,50,111.00
b) Provision for Tax :		
Provisions \$	1,15,61,930.00	
Advance Income Tax	70,00,000.00	
TDS Deducted !	40,95,395.61	4,66,534.39
Total (₹)	38,03,291.39	21,03,833.00

\$ While computing provision for taxation interest earned amounting to ₹. 54,69,773.55/- (Gross) (P.Y. 1,01,63,598/-) on smart city project funds has not been taken into account relying upon the judgement of Hon'ble High Court of Karnataka in the case of CIT vs Karnataka Urban Infrastructure Development & Finance Corporation (2006) 284 ITR 582 (KAR) as the company is acting merely as an agent of the Government and hence amount is not taxable in the hands of the company.

! This includes TDS deducted amounting to ₹. 7,26,789.50/- on interest earned during the year on deployment of smart city fund.

Sun

21/35



Geospatial Delhi Limited

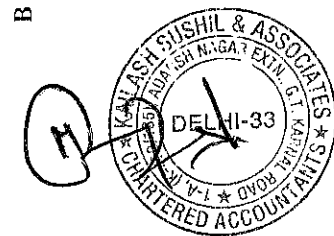
Notes to the financial statements

10. Note on Fixed Assets of as per Company Act 2013

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2017	Additions/ (Disposals)	Balance as at 31st March 2018	Balance as at 1st April 2017	Depreciation during the year	On disposal and Other Adjustments	Balance as at 31st March 2018	Balance as at 31st March 2017
Property, Plant and Equipment								
Air-Conditioner	5,05,556.00	-	5,05,556.00	3,93,638.00	31,435.00	-	80,483.00	1,11,918.00
Electrical Fittings	1,61,402.00	-	1,61,402.00	1,42,868.00	5,995.00	-	12,539.00	18,534.00
Computer	61,53,461.00	4,44,840.00	65,98,301.00	58,08,755.00	1,74,869.00	-	6,14,677.00	3,44,706.00
Network/Server	52,66,092.00	-	52,66,092.00	37,60,423.00	5,87,521.00	-	9,18,148.00	15,05,669.00
Furniture and Fixtures	17,82,632.00	18,500.00	18,01,132.00	15,12,044.00	85,209.00	-	2,03,879.00	2,70,588.00
Furniture and Fixtures (GSOC)	9,33,552.00	-	9,33,552.00	6,66,602.00	78,599.00	-	1,88,351.00	2,66,950.00
Office Equipment	11,79,259.00	2,734.00	11,81,993.00	10,52,347.00	56,054.00	-	73,592.00	1,26,912.00
Telephone Equipment	4,82,702.00	3,060.00	4,85,762.00	4,57,314.00	2,185.00	-	26,263.00	25,388.00
Electrical Fittings (GSOC)	49,935.00	-	49,935.00	33,608.00	4,389.00	-	11,938.00	16,327.00
Satellite Imagery	16,34,027.00	-	16,34,027.00	9,25,013.00	1,31,877.00	-	5,77,137.00	7,09,014.00
Plotter	11,02,500.00	-	11,02,500.00	9,90,356.00	57,018.00	-	55,126.00	1,12,144.00
IP Camera	6,300.00	-	6,300.00	-	-	-	6,300.00	6,300.00
Total	1,92,57,418.00	4,69,134.00	1,97,26,552.00	1,57,42,968.00	12,15,151.00	-	27,68,433.00	35,14,450.00
Intangible Assets								
Software	1,97,48,914.00	46,44,130.00	2,43,93,044.00	86,29,490.00	37,29,420.00	-	1,20,34,134.00	1,11,19,424.00
Total	1,97,48,914.00	46,44,130.00	2,43,93,044.00	86,29,490.00	37,29,420.00	-	1,20,34,134.00	1,11,19,424.00
Grand Total	3,90,06,332.00	51,13,264.00	4,41,19,596.00	2,43,72,458.00	49,44,571.00	-	1,48,02,567.00	1,46,33,874.00
Previous year Figures	2,89,28,058.00	1,00,78,274.00	3,90,06,332.00	2,07,70,228.00	36,02,231.00	-	1,46,33,873.00	81,57,830.00

[Handwritten Signature]

22/35



Geospatial Delhi Limited

Notes to the financial statements

11. Other non-current assets

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
Advance to MTNL towards Lease Line Rent*	3,41,720.00	3,41,720.00
Payment made to PWD against deposit work \$	29,07,365.00	74,90,929.00
Security Deposit with ICSIL !	8,40,000.00	7,20,000.00
Total (₹)	40,89,085.00	85,52,649.00

* Please see note 5 above in respect of reserves. In view of facts disclosed there advance to MTNL towards Lease Line Rent is shown here instead of being shown under loans and advances. This advance of Rs 3,41,720/- is in respect of 3 lines and refund is pursued for these lines during the year.

\$ 1. As per letter received from PWD, a sum of Rs 16,81,316/- has been spent till March 2017 (Previous Year Rs 16,81,316/-). No accounting entry has been made w.r.t. this expenditure and same shall be made after receiving the final bill.

2. PWD has refunded the amount of Rs. 45,83,564/- and GSDL is pursuing for the refund of remaining balance.

! 1. Out of Rs. 8,40,000/- GSDL has asked for the refund of Rs. 2,02,500/- arisen due to the reduction in deployment of the number of employees and same has been refunded to GSDL on 25.06.2018.

2. With reference to the circular of finance department dated: 05.08.2016 & further approved by Board of Directors of GSDL in its 31st Meeting, interest accrued on the deposit with M/s ICSIL has to be adjusted against the future wages. However, M/s ICSIL has informed its inability to adjust the interest on deposit against the future wages and ICSIL is taking up the matter with GNCTD. So, no provision/adjustment for the interest has been recognised.

12. Inventory

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
Consumable stores & Packing Material	-	14,385.00
Total (₹)	-	14,385.00

Note: Inventory items issued from the stores are considered as consumed and only items lying in the store are considered.

13. Trade Receivables

(Amount in Indian Rupees)

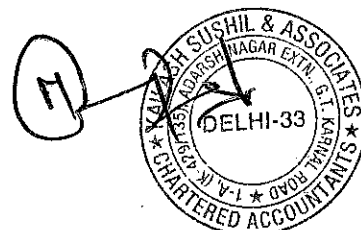
Particulars	As at 31/03/2018	As at 31/03/2017
(Unsecured Considered Good)		
Outstanding for more than 6 months	2,37,500.00	2,52,164.00
Outstanding for less than 6 months *	2,81,60,706.00	1,77,18,750.00
Total (₹)	2,83,98,206.00	1,79,70,914.00

Note: Trade receivable outstanding for more than six months includes the amount of Rs. 2 Lakh due from SRDC a Govt. of Delhi Company since 30.12.2011 and GSDL is pursuing for recovery.

* This amount include Rs. 93,28,900/- on account of GSDL processing fee due from the road owning agencies (PWD- Rs. 51,58,400/-, EDMC- Rs. 8,01,600/-, SDMC- Rs. 16,36,000/- and North MCD - 17,32,900/-) Please refer to Note 16.

Sui

23/35



Geospatial Delhi Limited

Notes to the financial statements

14. Cash and Cash Equivalents

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
(i) Cash and Cash Equivalents		
(a) Balances with banks in current accounts ^s	2,68,94,678.58	1,06,52,272.90
(b) Cheques, drafts on hand	-	-
(c) Cash on Hand	15,143.00	6,564.00
Total (i)	2,69,09,821.58	1,06,58,836.90
(ii) Other Short term deposit with Banks *		
Fixed Deposit with Banks	15,59,87,066.00	27,22,00,000.00
Total (ii)	15,59,87,066.00	27,22,00,000.00
Grand Total (i+ii)	18,28,96,887.58	28,28,58,836.90

\$ Includes: 1. Current Account GSDL 0319 with Syndicate Bank 2,68,91,458.99 90,78,527.72

2. Current Account Smart City 0564 with Syndicate Bank (Please refer to Note 8 (A)(#), this account has been closed. 0.00 15,73,376.50

3. Current Imprest Account GSDL 36629 with Syndicate Bank 3,219.59 368.68

* Includes: Deposit against fund received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency. - 12,75,00,000.00

15. Other current assets

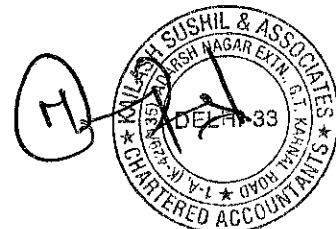
(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
Interest Accrued on Fixed Deposits*	64,12,421.00	1,59,13,769.00
Prepaid Expenses	5,84,545.00	47,126.00
Recoverable from employee against EPF (Employee contribution)	32,245.00	-
Service Tax Input	-	7,67,548.00
Income Tax Recoverable (F.Y. 2014-15)	70,493.31	70,493.31
Income Tax Recoverable (F.Y. 2016-17)	24,29,675.00	24,29,674.00
Total (₹)	95,29,379.31	1,92,28,610.31

*Includes accrued interest on deposits against funds received from GOI (DeitY) for "Development of smart city using Data sets of DSSDI" project by company as implementing Agency. - 89,82,029.00

Sui

24/35



Geospatial Delhi Limited

Notes to the financial statements

16. Revenue from Operations

Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
<u>Sale of Services</u>		
- Sale of Data & Maps*	6,91,72,341.00	3,02,35,459.00
Total (₹)	6,91,72,341.00	3,02,35,459.00

* 1. The revenue was booked as and when its certainty was confirmed by the management. The expenses incurred by the management on the projects were fixed in nature and the management was not able to proportionate it project wise as the expenses incurred on these projects were not project specific. Therefore, management consider all its expenditure as revenue in nature.

2. Refer Note 2(c) of notes to financial statements.

3. This amount includes Rs. 79,05,846/- recognised as GSDL processing fee collected on account of Plan Dig Monitor Service Application (PDMS) hoisted and developed by GSDL. GSDL processing fee is Rs. 5,000/- plus GST per transaction. Currently this amount is being credited in the account of Road Owning agencies i.e. PWD and all three MCDs. Please refer to Note 13

17. Other Income

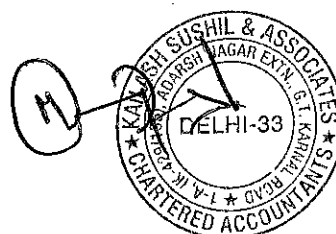
Particulars	(Amount in Indian Rupees)	
	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Interest Income*	1,10,02,024.46	1,25,22,039.68
Misc Income	1,000.00	1,46,314.00
Total (₹)	1,10,03,024.46	1,26,68,353.68

* i) Does not include interest earned on deployment of funds received from central govt (World Bank) for smart city project as implementation agency!

! Please see Note No. 8 for Smart City Project Fund

Suy

25/35



Geospatial Delhi Limited

Notes to the financial statements

18. Employee Benefits Expense

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Salary & Wages *	2,08,09,683.00	1,97,16,795.00
Children Education Allowance	1,48,500.00	-
Stipend Expenses	-	23,741.00
Reimbursement of Medical Expense	95,056.00	2,52,788.00
Reimbursement of Membership Fees (Professional Bodies)	6,540.00	3,700.00
Leave Encashment Paid	57,338.00	81,256.00
Leave Travel Concession Paid	1,11,575.00	2,73,832.00
Employers Contribution to Provident Fund	1,99,200.00	1,11,317.00
Leave Salary Contribution (Employees on Deputation)	4,68,698.00	2,09,350.00
Pension Contribution (Employees on Deputation)	8,17,828.00	3,38,396.00
Staff Incentive	-	3,350.00
Provision for Leave Encashment	3,71,429.00	5,34,867.00
Provision for Gratuity	13,27,459.00	23,03,534.00
Reimbursements to employee	3,65,890.00	4,02,732.00
Total (₹)	2,47,79,196.00	2,42,55,658.00

Note: * Salary and Wages includes :

Employees on Deputation/ Regular #	80,06,359.00	58,80,371.00
Contractual Staff	1,28,03,324.00	1,38,36,424.00
Total (₹)	2,08,09,683.00	1,97,16,795.00

Pay revision has been done as per 7th CPC during F.Y. 2017-18

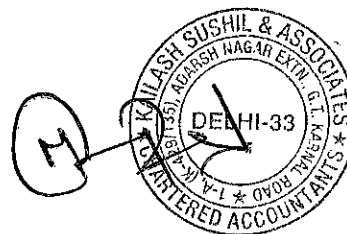
19. Depreciation and amortisation Expenses

(Amount in Indian Rupees)

Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Depreciation	12,15,151.00	17,38,483.00
Amortization	37,29,420.00	18,63,748.00
Total (₹)	49,44,571.00	36,02,231.00

SJA

26/35



Geospatial Delhi Limited

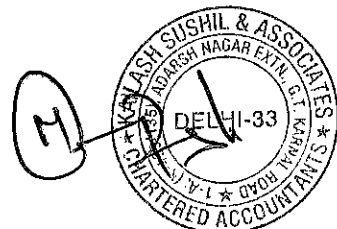
Notes to the financial statements

20. Other Expenses

Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Advertisement and Publicity	1,81,074.00	38,216.00
AMC Expenses	2,93,783.54	53,747.00
Auditors Remuneration: → Statutory Audit Fee	50,000.00	50,000.00
→ Internal Audit Fee	60,000.00	60,000.00
→ Provision for Tax Audit & Other filing expense	23,000.00	23,000.00
Bank Charges	4,179.00	1,802.00
Camp Office Facility Expenses	2,66,220.00	23,595.00
Computer Consumables (Consumed)	2,18,196.98	4,26,831.00
Conveyance	17,445.00	23,674.00
Diwali Expense	43,333.34	0.00
EPF Admin Charges	18,125.00	10,684.00
Filing Fees (ETDS)	-	292.00
Filing Fees (ROC)	15,000.00	8,200.00
Internet Lease line charges	-	2,86,000.00
Interest on TDS	2,353.00	655.00
Interest on Service Tax/ GST	1,658.00	28,185.00
Lease Line Charges	-	3,18,000.00
Map Consumable (Consumed)	48,570.00	61,258.00
Meeting Expenses	36,705.82	29,190.00
Misc. Expenses	51,842.86	67,759.60
News Paper, Books and Periodicals	16,423.00	18,784.00
Outsourced services(Man- Power)	52,74,560.00	51,12,760.00
Postage and Courier Expenses	6,549.00	6,758.00
Printing & Stationery	1,62,400.99	4,58,210.00
Professional Charges	62,474.58	34,000.00
Recruitment Expense	-	805.00
Repair & Maintanance	25,183.00	30,650.00
Software Expenses	4,900.00	50,768.00
Sponsored Subscription	20,000.00	19,500.00
Rates & Taxes	53,670.00	59,817.00
Security Expenses	4,25,602.00	3,25,362.00
Tea, Snacks & Food	22,557.00	31,501.00
Telephone & Communication Expenses	1,45,431.28	1,80,576.00
Travelling Expenses	44,135.00	8,706.00
Vehicle Hiring Expenses	20,07,023.00	18,85,052.00
Server Hosting Charges	8,46,958.00	7,69,724.00
Total (₹)	1,04,49,353.39	1,05,04,061.60

Suy

27/35



Geospatial Delhi Limited

Notes to the financial statements

21. Earning per equity share

(Amount in Indian Rupees)

Particulars		(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Profit as per Profit and Loss Statement (A)		2,91,94,081.07	22,76,611.80
Average outstanding number of Shares during the year (B)		1,07,63,300.00	1,07,63,300.00
Earning per equity share (Basic & Diluted) (A/B)		2.71	0.21
Nominal Value per share is Rs. 10			

22 CONTINGENT LIABILITIES AND COMMITMENTS:

a) Contingent liabilities :

Claims against the company not acknowledged as debts are as follows:

(Amount in Indian Rupees)

Particulars	As at 31/03/2018	As at 31/03/2017
Section 20 of the payment of Bonus Act, provides exemptions to the public sector undertaking w.r.t. the applicability of payment of bonus Act. Accordingly, liability of payment of bonus towards outsourced employee (for which M/s ICSIL has raised the Invoice of Rs. 1,86,185/-) and contractual employee liability (Rs. 45,793/-) has not been considered while preparing the Financial Statement for 2016-17. Labor Department has been requested to clarify the position w.r.t. section 20 of payment of bonus Act.	NIL	2,31,978.00
Total	-	2,31,978.01

23 OTHER SCHEDULE-III REQUIREMENTS

Information required as per Note 5(viii) of General Instructions for preparation of statement of profit and loss, Part II of Schedule III of Companies Act, 2013, to the extent available is as under:

Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
a) Value of Imports calculated on CIF basis	NIL	NIL
b) Expenditure in foreign currency	NIL	NIL
c) Value of imported and indigenous raw material	NIL	NIL
d) The amount remitted in foreign currency on account of dividends	NIL	NIL
e) Earnings in foreign exchange	NIL	NIL

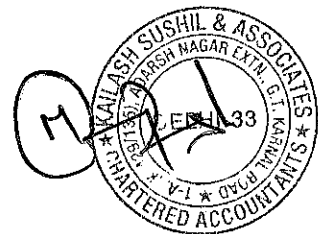
24 In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is at least equal to the amount at which they are stated.

25 Proposed Dividend :- NIL

26 No issue of securities for a specific purpose is made by the company.

Sun

28/35



Geospatial Delhi Limited

Notes to the financial statements

27 Related Party Disclosures (As identified by the Management and where transactions exist)

(i) Related party Relationships

Key Managerial Personnel	Designation	DIN No./PAN No.
Shri Ashish Chandra Verma	Managing Director (from 13.04.2017 to 31.03.2018)	00260070
Shri Pawan Kumar Sharma	Managing Director (from 01.04.2017 to 12.04.2017)	07581500
Shri Gurpal Singh	Executive Director	AOSPS3586H
Shri Shashi Kumar Taneja	Company Secretary	ABYPT9874G
Shri Matender Prakash Rastogi	Chief Financial Officer Upto 15.11.2017	ABYPR7569L

(ii) Related Party Transactions

(Amount in Indian Rupees)

Name	Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Shri Ashish Chandra Verma	Reimbursements	90,321.00	-
N Vasantha Kumar	Reimbursements	-	13,205.00
Pawan Kumar	Reimbursements	1,679.00	45,415.00
Gurpal Singh	Salary And allowances Paid	18,59,175.00	13,87,643.00
	Reimbursements	4,28,202.00	1,49,981.00
Shashi Kumar Taneja	Salary And allowances Paid	20,98,660.00	11,45,321.00
	Reimbursements	1,22,473.00	45,911.00
Matender Prakash Rastogi	Salary And allowances Paid	9,12,282.00	9,62,243.00
	Reimbursements	41,712.00	21,056.00

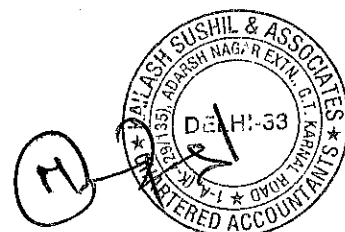
28 AUDITOR'S REMUNERATION (STATUTORY, TAX AND INTERNAL AUDITORS)

Particulars	(Year Ended 31/03/2018)	(Year Ended 31/03/2017)
Statutory Audit Fees	50,000.00	50,000.00
Provision for Tax audit & Other filing expense	23,000.00	23,000.00
Internal audit fee	60,000.00	60,000.00

Note: Fees are exclusive of GST wherever applicable.

Sui

29/35



Geospatial Delhi Limited

Notes to the financial statements

29 EMPLOYEE BENEFITS

During the year, the company has recognized following amounts in the statement of profit & loss :

A) DEFINED CONTRIBUTION PLANS:

Contribution to defined contribution plan i.e. employer's contribution to provident fund, Leave salary and pension contribution fund for the year is charged to statement of profit and loss. These amounts are shown as under:

	(Amount in Indian Rupees)	
	As at 31.03.2018	As at 31.03.2017
Employers Contribution to Provident Fund (Regular Staff)	1,99,200.00	1,11,317.00
Leave Salary Contribution Fund (Employee on Deputation)	4,68,698.00	1,96,397.00
Pension Contribution Fund (Employee on Deputation)	8,17,828.00	3,13,316.00
	14,85,726.00	6,21,030.00

B) DEFINED BENEFIT PLANS:

As per the requirement of AS-15 issued by the Institute of Chartered Accountants of India, the company has to make the provision of Gratuity & Leave encashment as per Actuarial Valuation during the year.

a) Gratuity

(i) The Company has made the following provision for gratuity as per Actuarial Valuation Report (As per AS-15)

ii) The assumptions used to determine the benefit obligations are as follows:

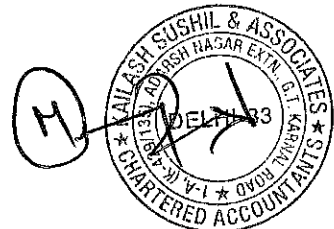
Particulars	As at 31.03.2018	As at 31.03.2017
Discount Rate	7.30%	6.70%
Expected rate of increase in compensation levels	10%	10%
Expected average remaining working lives of employees (years)	5 Years	6 Years
Withdrawal Rate	5% per annum	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)	Indian Assured Lives Mortality (2006-2008)

iii) Changes in present value of obligations during the period

Particulars	As at 31.03.2018	As at 31.03.2017
Present value of obligation as at the beginning of the period	25,65,138.00	11,96,104
Acquisition adjustment	-	-
Interest cost	1,71,864.00	80,139
Past service cost	-	-
Current Service Cost	6,41,748.00	4,71,438
Curtailment cost/ (Credit)	-	-
Settlement Cost/ (Credit)	-	-
Benefit Paid	-	-
Actuarial (gain)/ loss on obligations	5,13,847.00	8,17,457
Present value of obligation as at the end of the period	38,92,597.00	25,65,138

Suj

30/35



Geospatial Delhi Limited

Notes to the financial statements

iv) Changes in the fair value of plan assets during the period

Particulars	As at 31.03.2018	As at 31.03.2017
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain /(loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-

v) Fair value of plan assets

Particulars	As at 31.03.2018	As at 31.03.2017
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair Value of Plan Assets at the end of the period	-	-
Funded status	(38,92,597)	(25,65,138)
Excess of actual over estimated return on plan assets	-	-

vi) Actuarial Gain/ Loss recognized for the period

Particulars	As at 31.03.2018	As at 31.03.2017
Actuarial gain/(loss) for the period – Obligation	(5,13,847)	(8,17,457)
Actuarial (gain)/loss for the period - Plan Assets	-	-
Total (gain) / loss for the period	5,13,847	8,17,457
Actuarial (gain) / loss recognized in the period	5,13,847	8,17,457
Unrecognized actuarial (gains) / losses at the end of period	-	-

vii) The amounts to be recognized in Balance Sheet and Statements of Profit and Loss

Particulars	As at 31.03.2018	As at 31.03.2017
Present Value of Obligation as at the end of the period	38,92,597	25,65,138
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(38,92,597)	(25,65,138)
Unrecognized Actuarial (gains) / losses	-	-
Unrecognized Past Service Cost (Non Vested Benefits)	-	-
Net Liability Recognized in Balance Sheet	38,92,597	25,65,138

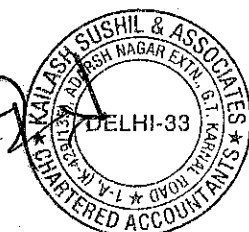
viii) Expense recognized in the statement of profit and loss for the period

Particulars	As at 31.03.2018	As at 31.03.2017
Current Service Cost	6,41,748	4,71,438
Past Service Cost	-	-
Interest Cost	1,71,864	80,139
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the period	5,13,847	8,17,457
Expenses Recognized in the statement of Profit & Loss	13,27,459	13,69,034

Su

31/35

(M)



Geospatial Delhi Limited

Notes to the financial statements

ix) Amount for the current period

Particulars	As at 31.03.2018	As at 31.03.2017
Present Value of Obligation	38,92,597	25,65,138
Plan Assets	-	-
Surplus (Deficit)	(38,92,597)	(25,65,138)
Experience adjustments on plan liabilities - (Loss)/Gain	(5,56,680)	(8,17,457)
Experience adjustments on plan assets - (Loss)/Gain	-	-

x) Reconciliation statement of expense in the statement of profit and loss

Particulars	As at 31.03.2018	As at 31.03.2017
Present value of obligation as at the end of period	38,92,597	25,65,138
Present value of obligation as at the beginning of the period	(25,65,138)	(11,96,104)
Benefits paid:		
(i) Directly paid by the enterprise	-	-
(ii) Payment made out of the fund	-	-
Actual return on plan assets	-	-
Expenses recognized in the statement of profit & losses	13,27,459	13,69,034

xi) Movement in the liability recognized in the Balance Sheet

Particulars	As at 31.03.2018	As at 31.03.2017
Opening Net Liability	25,65,138	11,96,104
Expenses as above	13,27,459	13,69,034
Benefits paid directly by the enterprise	-	-
Contributions Paid into the Fund	-	-
Closing Net Liability	38,92,597	25,65,138

b) Leave Encashment :

(i) The Company has made the following provision for leave encashment as per Actuarial Valuation Report (As per AS-15)

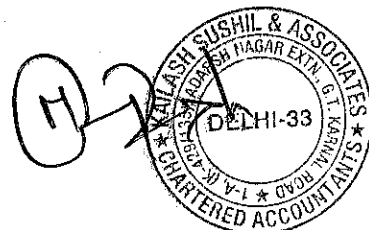
ii) Leave encashment is also a defined benefit plan. The liability towards leave encashment has been determined through actuarial valuation as per the notified Accounting Standard 15 (Revised 2005) 'Employee Benefits' using projected unit credit method.

iii) The assumptions used to determine the benefit obligations are as follows:

Particulars	As at 31.03.2018	As at 31.03.2017
Discount Rate	7.30%	6.70%
Expected rate of increase in compensation levels	10%	10%
Expected average remaining working lives of employees (years)	19 Years	20 Years
Withdrawal Rate	5% per annum	5% per annum
Mortality table	Indian Assured Lives Mortality (2006-2008)	Indian Assured Lives Mortality (2006-2008)

Sun

32/35



Geospatial Delhi Limited

Notes to the financial statements

iv) Changes in present value of obligations during the period

Particulars	As at 31.03.2018	As at 31.03.2017
Present value of obligation as at the beginning of the period	10,20,708	8,33,996
Acquisition adjustment	-	-
Interest cost	68,387	55,878
Past service cost	-	-
Current Service Cost	1,13,644	1,36,094
Curtailement cost/ (Credit)	-	-
Settlement Cost/ (Credit)	-	-
Benefit Paid	-	-
Actuarial (gain)/ loss on obligations	1,89,398	(5,260)
Present value of obligation as at the end of the period	13,92,137	10,20,708

v) Changes in the fair value of plan asstes during the period

Particulars	As at 31.03.2018	As at 31.03.2017
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain /(loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-

vi) Fair value of plan assets

Particulars	As at 31.03.2018	As at 31.03.2017
Fair Value of Plan Assets at the beginning of the period	-	-
Acquisition Adjustments	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair Value of Plan Assets at the end of the period	-	-
Funded status	(13,92,137)	(10,20,708)
Excess of actual over estimated return on plan asstes	-	-

vii) Actuarial Gain/ Loss recognized for the period

Particulars	As at 31.03.2018	As at 31.03.2017
Actuarial gain/(loss) for the period – Obligation	(1,89,398)	5,260
Actuarial (gain)/loss for the period - Plan Assets	-	-
Total (gain) / loss for the period	1,89,398	(5,260)
Actuarial (gain) / loss recognized in the period	1,89,398	(5,260)
Unrecognized actuarial (gains) / losses at the end of period	-	-

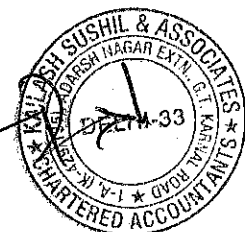
viii) The amounts to be recognized in Balance Sheet and Statements of Profit and Loss

Particulars	As at 31.03.2018	As at 31.03.2017
Present Value of Obligation as at the end of the period	13,92,137	10,20,708
Fair Value of Plan Assets as at the end of the period	-	-
Funded Status	(13,92,137)	(10,20,708)
Unrecognized Actuarial (gains) / losses	-	-
Net Liability Recognized in Balance Sheet	13,92,137	10,20,708

Su

33/35

(H)



Geospatial Delhi Limited

Notes to the financial statements

ix) Expense recognized in the statement of profit and loss for the period

Particulars	As at 31.03.2018	As at 31.03.2017
Current Service Cost	1,13,644	1,36,094
Past Service Cost	-	-
Interest Cost	68,387	55,878
Expected Return on Plan Assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the period	1,89,398	(5,260)
Expenses Recognized in the statement of Profit & Loss	3,71,429	1,86,712

x) Amount for the current period

Particulars	As at 31.03.2018	As at 31.03.2017
Present Value of Obligation	13,92,137	10,20,708
Plan Assets	-	-
Surplus (Deficit)	(13,92,137)	(10,20,708)
Experience adjustments on plan liabilities - (Loss)/Gain	(2,79,595)	5,260
Experience adjustments on plan assets - (Loss)/Gain	-	-

xi) Reconciliation statement of expense in the statement of profit and loss

Particulars	As at 31.03.2018	As at 31.03.2017
Present value of obligation as at the end of period	13,92,137	10,20,708
Present value of obligation as at the beginning of the period	(10,20,708)	(8,33,996)
Benefits paid:		
(i) Directly paid by the enterprise	-	-
(ii) Payment made out of the fund	-	-
Actual return on plan assets	-	-
Expenses recognized in the statement of profit & losses	3,71,429	1,86,712

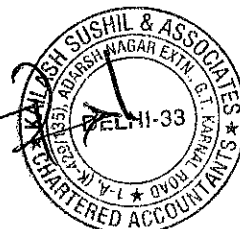
xii) Movement in the liability recognized in the Balance Sheet

Particulars	As at 31.03.2018	As at 31.03.2017
Opening Net Liability	10,20,708	8,33,996
Expenses as above	3,71,429	1,86,712
Benefits paid directly by the enterprise	-	-
Contributions Paid into the Fund	-	-
Closing Net Liability	13,92,137	10,20,708

Su

34/35

(M)



Geospatial Delhi Limited

Notes to the financial statements

30 Figures for the previous period have been regrouped/ re-classified to conform to the figures of the current period, if any.

31 Disclosure under the Micro, Small and Medium Enterprises Development Act,2006

The Company is in the process of identifying Micro and Small Enterprises (suppliers) under the Act and there is no such specific claim by any supplier. Hence the information regarding outstanding amount due to them (if any) could not be provided. No interest to such supplier (if any) has been paid during the year and there is no such specific claim by any supplier.

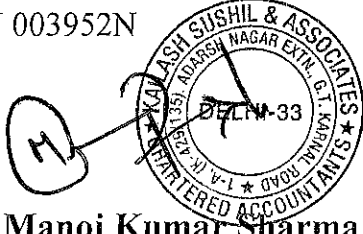
In terms of our attached report of even date

For and on behalf of GEOSPATIAL DELHI LIMITED

For Kailash Sushil & Associates

Chartered Accountants

FRN 003952N



CA. Manoj Kumar Sharma
Partner

Membership No. 522617

Place : New Delhi

Date: 27.07.18

Shashi Kumar Taneja
(Company Secretary & CFO)

Gurpal Singh
(Executive Director)

Sandeep Kumar
(Managing Director)

Renu Sharma
(Director)